

STATES OF JERSEY



DRAFT TAXATION (EXCHANGE OF INFORMATION WITH THIRD COUNTRIES) (AMENDMENT) (JERSEY) REGULATIONS 200

**Lodged au Greffe on 4th November 2008
by the Chief Minister**

STATES GREFFE



Jersey

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REPORT

P.171/2008 contains a statement of the purpose of, and the financial and manpower implications of, these draft Regulations.

Explanatory Note

These Regulations amend the Taxation (Exchange of Information with Third Countries) (Jersey) Regulations 2008 so as to give effect to the tax information exchange agreement between Jersey and the Federal Republic of Germany. They also amend the Schedule by specifying the date the tax information exchange agreement between the Jersey and the Netherlands came into force and make provision for the Chief Minister to amend the Schedule by Order so as to add to the Schedule the date subsequent tax information exchange agreements come into force between Jersey and third countries specified in the Schedule.



Jersey

DRAFT TAXATION (EXCHANGE OF INFORMATION WITH THIRD COUNTRIES) (AMENDMENT) (JERSEY) REGULATIONS 200

Made

[date to be inserted]

Coming into force

[date to be inserted]

THE STATES, in pursuance of Article 2(1) of the Taxation (Implementation) (Jersey) Law 2004^[1] and paragraph 1.8.5 of the Strategic Plan 2006-2011 approved by the States on 28th June 2006 and following the decision of the States, taken on the day these Regulations are made, to adopt Projet 171 of 2008, have made the following Regulations –

1 Interpretation

In these Regulations “principal Regulations” means the Taxation (Exchange of Information with Third Countries) (Jersey) Regulations 2008^[2].

2 Regulation 1 amended

In Regulation 1 after the definition “tax information” there shall be inserted the following definition –

“ ‘tax information exchange agreement’ means an agreement between Jersey and a third country for the exchange of tax information;”.

3 Regulation 16A inserted

After Regulation 16 of the principal Regulations there shall be inserted the following Regulation–

“16A Application

- (1) These Regulations apply to tax information foreseeably relevant to the administration and enforcement of the domestic laws of a third country specified in the Schedule, in respect of a tax specified in the Schedule, from the date on which a tax information agreement between Jersey and that third country in respect of that tax came into force.
- (2) There shall be specified in the Schedule the date on which a tax information exchange agreement came into force.
- (3) The Chief Minister shall by Order amend the Schedule so as to add, for a third country and any description of tax, the date the tax information exchange agreement relating to that third country and description of tax came into force.”.

4 Amendment of the Schedule

5 Citation and commencement

- (1) These Regulations may be cited as the Taxation (Exchange of Information with Third Countries) (Amendment) (Jersey) Regulations 200.
- (2) These Regulations come into force 7 days after they are made.

[1]

chapter 17.850

[2]

R&O.23/2008