

# STATES OF JERSEY



## ESPLANADE QUARTER AND WATERFRONT DEVELOPMENT: DEFERRAL

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Lodged au Greffe on 29th May 2009  
by the Deputy of St. John

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STATES GREFFE

## **PROPOSITION**

**THE STATES are asked to decide whether they are of opinion –**

to agree that the development of the proposed Esplanade Quarter and other areas of the St. Helier Waterfront (including the sinking of the Route de la Libération) should be deferred until there is a significant improvement in the economic situation in Jersey, with clear indicators of economic growth, and to request the Chief Minister, in accordance with Article 22(a) of the Articles of Association of the Waterfront Enterprise Board Limited, to give directions to this effect to that company.

DEPUTY OF ST. JOHN

## **REPORT**

Since September 2008 the Island and world has been seriously affected by the credit crunch; given that many Islanders have serious concerns as to where Jersey will find itself in the next 3 to 5 years, now is not the time to move forward on developing the underpass/sunken road or building on the Esplanade Quarter/Waterfront.

Serious consideration must be given to the well-being of the Island and to completing the many projects that need to be put in place; like work on the infrastructure, an extension to the hospital, building the Town Park, the Ann Street Development, Overdale, etc., before embarking on a grandiose scheme at the Waterfront/Esplanade Quarter and underpass.

### **Financial and manpower implications**

I do not believe there are any additional financial or manpower implications as the land can simply continue to be used for its current purposes if it is not developed at present.