

# STATES OF JERSEY



## STATES STRATEGIC PLAN 2009 – 2014 (P.52/2009): TENTH AMENDMENT

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Lodged au Greffe on 19th May 2009  
by Deputy M.R. Higgins of St. Helier

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STATES GREFFE



**1 PAGE 2 –**

*After the words “attached as Appendix 1” insert the words –*

“, except that in Priority 2 on pages 12–13, in the section entitled “What we will do”, for the second bullet point, substitute the following bullet point –

- Lay the foundations for a genuinely diverse economy.”

**2 PAGE 2 –**

*After the words “attached as Appendix 1” insert the words –*

“, except that in Priority 4 on pages 15–16, in the section entitled “What we will do”, after the last bullet point insert the following additional bullet point –

- Examine whether borrowing is an alternative and optional way forward for long-term capital projects.”

DEPUTY M.R. HIGGINS OF ST. HELIER

## **REPORT**

### **Amendment 1**

There has been constant talk of a diversified economy, but moves in this direction have always been thwarted by the overwhelming dominance of financial services. Other sectors continue largely because they rely on imported low cost labour.

There must now be fresh innovative thinking on a way forward through the establishment of an Economic Commission.

### **Amendment 2**

It has become an article of faith that the States will not borrow, although “off account sheet” activity like the developments of housing trusts, the financing of Hautlieu and some Airport development appear to breach this article.

It seems irrational that large projects like the incinerator, which will serve future generations, should be paid essentially out of revenue. While it seems to reflect prudence as financial pressures increase, so such projects will impose enormous burdens – hence the need to consider alternative approaches.

### **Financial and manpower implications**

There are no financial or manpower implications unless measures are adopted by the States at a later date.