

# STATES OF JERSEY



## JERSEY FINANCIAL SERVICES COMMISSION: RE-APPOINTMENT OF COMMISSIONER

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Lodged au Greffe on 20th December 2011  
by the Minister for Economic Development

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STATES GREFFE

## **PROPOSITION**

**THE STATES are asked to decide whether they are of opinion –**

to appoint, in pursuance of Article 3 of the Financial Services Commission (Jersey) Law 1998, Mr. John Clark Averty as a Commissioner of the Jersey Financial Services Commission, with effect from 20th January 2012 for a further period of 4 years.

**MINISTER FOR ECONOMIC DEVELOPMENT**

## REPORT

The appointment of Commissioners to the Jersey Financial Services Commission (“the Commission”) is dealt with in Articles 3 and 4 of the Financial Services Commission (Jersey) Law 1998 (“the Commission Law”).

Article 3(1) and (2) reads as follows –

### “3 Appointment of Commissioners

- (1) The Commission shall consist of –
    - (a) a Chairman; and
    - (b) not less than 6 other Commissioners.
  - (2) The States shall appoint –
    - (a) the Commissioners from persons nominated by the Minister; and
    - (b) a Commissioner nominated by the Minister to be Chairman of the Commission,
- and the appointments shall be debated *in camera*.”

Pursuant to Article 4(2) of the Commission Law, the term of appointment of a Commissioner is prescribed by Schedule 1, Part 2, paragraph 1(2) of which reads as follows –

- “(2) A Commissioner shall be appointed by instrument in writing for a period not exceeding 5 years and upon expiry of such period shall be eligible for reappointment.”

The Minister for Economic Development wishes to nominate the following person for re-appointment by the States:

### **Mr. John Clark Averty**

Mr. Averty is Chairman and Chief Executive of the Guiton Group Limited, a Jersey registered company, and is Chairman of a number of Guiton subsidiary companies, including: Jersey Evening Post Limited; Guernsey Press Limited; and Itex Holdings Limited.

He is also a Non-Executive Director of Fairbairn Private Bank Limited.

Mr. Averty was formerly a Member of the States of Jersey – a Deputy from 1969 to 1972; and a Senator from 1972 to 1984; and served as President or Vice-President on the following Committees: Housing Committee; Public Works Committee, Establishment Committee, Broadcasting Committee and Finance and Economics Committee.

Mr. Averty is resident in Jersey and has served 2 terms as a Commissioner.

The Jersey Appointments Commission has confirmed that this re-appointment meets its eligibility criteria for re-appointments.

## **Current Commissioners**

Other Commissioners have been appointed until the following dates –

16th June 2012	Sir Nigel Wicks
28th February 2013	Mr. John Harris
22nd October 2013	Mr. Clive Jones (Chairman)
29th November 2013	Advocate Debbie Prosser
22nd October 2014	Mr. John Mills, M.B.E.
	Mr. Philip Taylor, F.C.A.
21st April 2015	Lord Eatwell of Stratton St. Margaret
31st May 2015	Advocate Cyril Whelan
13th September 2015	Mr. Marcus Ruetimann

## **Financial and manpower implications**

There are no financial or manpower implications for the States arising from this proposition.