

STATES OF JERSEY



MEDIUM TERM FINANCIAL PLAN 2016 – 2019

Lodged au Greffe on 14th July 2015
by the Council of Ministers

STATES GREFFE

PROPOSITION

THE STATES are asked to decide whether they are of opinion –

to receive the draft Medium Term Financial Plan 2016 – 2019 and, in accordance with the provisions of Articles 8 and 8A of the Public Finances (Jersey) Law 2005 –

- (a) to approve –
 - (i) the intended total amount of States income for each of the financial years 2016 – 2019, as set out in Summary Table A and being the central forecast of the States income forecast range for 2016 – 2019 as shown in Figure 18,
 - (ii) the total amount of States net expenditure for each of the financial years 2016 – 2019, being the total net revenue expenditure and the total net capital allocations, as set out in Summary Table B,

in order to deliver a balanced budget by 2019;

- (b) to approve the following amounts (not exceeding in the aggregate the total amount set out in paragraph (a)(ii) above) –
 - (i) the appropriation of an amount to a revenue head of expenditure for each States funded body (other than the States trading operations) being the body's total revenue expenditure less its estimated income for the financial year 2016 as set out in Summary Table C,
 - (ii) the amount to be allocated for Contingency for the financial year 2016 as set out in Summary Table D,
 - (iii) the total amounts set out in Summary Table F that in a Budget for the financial years 2016 – 2019 may be appropriated to capital heads of expenditure, being an amount that is net of any proposed capital receipts, noting that the sum of up to £1 million of the 2016 allocation, up to £39 million of the 2017 allocation and up to £8,233,000 of the 2018 allocation will be subject to the States' approval of the intended transfer of funds from the Strategic Reserve Fund detailed in paragraph (f), and the use of funding from the Criminal Offences Confiscation Fund subject to the requirements of the Proceeds of Crime (Jersey) Law 1999, and noting that future amendments to the Medium Term Financial Plan and appropriate legislation, as necessary, will be brought forward for approval to facilitate the funding for the office consolidation project and a future hospital provision;

- (c) to approve the total estimated non-cash net revenue expenditure for depreciation for States funded bodies (other than the States trading operations) for the financial year 2016 as set out in Summary Table C;
- (d) to approve the following, as set out in Summary Table G, in respect of each States trading operation for the financial year 2016 –
 - (i) its estimated income;
 - (ii) its estimated expenditure;
 - (iii) its estimated minimum contribution to be made to the Consolidated Fund, if any;
- (e) to approve, in respect of each States trading operation, the total cost of the capital projects that each is scheduled to start during the financial years 2016 – 2019 as set out in Summary Table H;
- (f) to agree, in principle, that the use of the Strategic Reserve Fund income, over and above that required to maintain the real value of the Fund (namely, in accordance with their Act dated 23rd September 2014, its value at 31st December, 2012 uprated in line with increases in Jersey RPI(Y)), to be available to transfer to the Consolidated Fund and to be allocated for the measures identified in Summary Table J, and that withdrawals should be made from the Consolidated Fund in 2017 and 2019 to replenish the Strategic Reserve Fund and to request the Minister for Treasury and Resources to bring forward for approval the necessary report and proposition to enable the use of the aforesaid additional income of the Strategic Reserve Fund and the intended funds transfers.

COUNCIL OF MINISTERS

- NOTES:
1. A separate Proposition to withdraw the Committee of Inquiry funding (£14 million) and any other funding for “short-term” measures from the Strategic Reserve Fund will be lodged by the Minister for Treasury and Resources in time to be debated alongside the draft MTFP 2016 – 2019 in October 2015.
 2. A proposition to amend the formula for the States Grant to the Social Security Fund to cap the Grant at 2015 levels for the period of this MTFP will be required from the Minister for Social Security to be debated alongside the draft MTFP 2016 – 2019 in October 2015.
 3. Legislation changes will be brought forward to allow the Health Insurance Fund to make a contribution to Health expenditure of £15 million in 2017 and £15 million in 2018, in advance of the full implementation of the proposed Health charge, and proposals will be required from the Minister for Social Security to be debated alongside

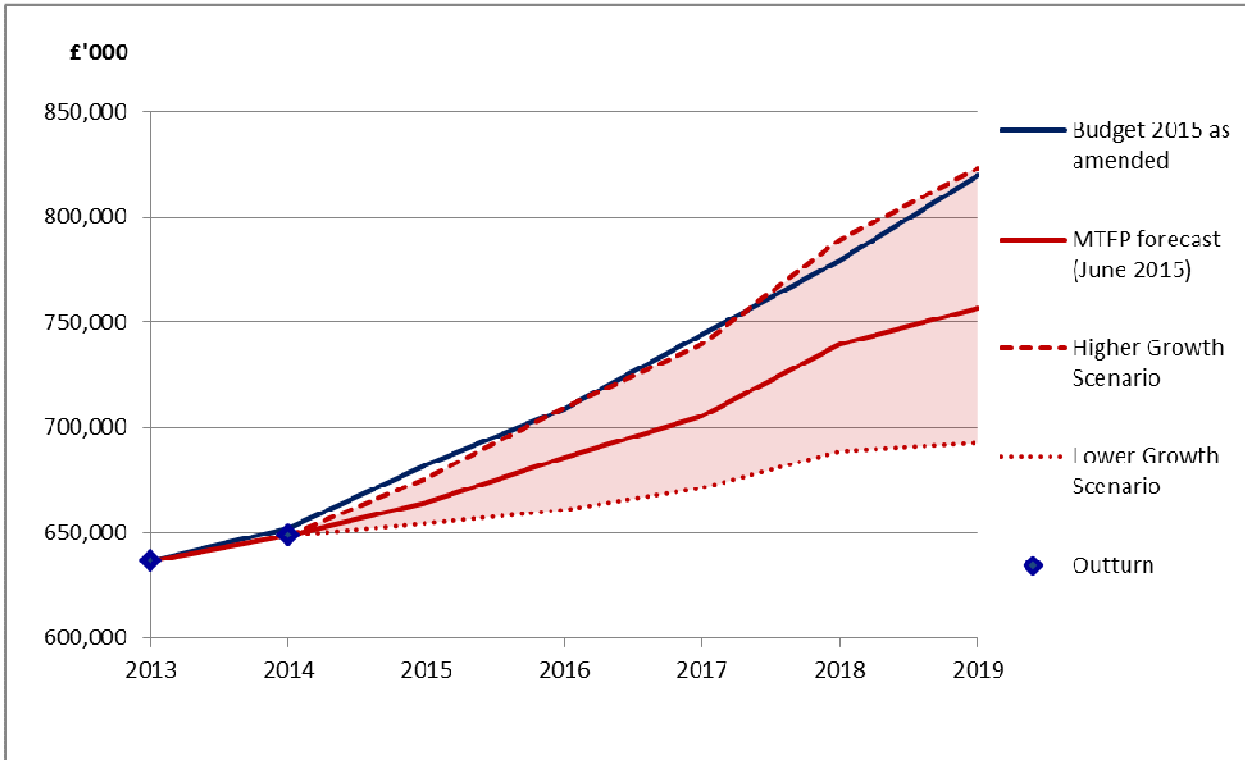
the draft MTFP Addition for 2017 – 2019 in September 2016. It is the Council of Ministers' intention to bring forward the proposals for a Sustainable Funding Mechanism for Health at the earliest opportunity. If it is possible to introduce a new Health charge in 2017, then this could be offset against the proposed contributions to Health funding from the Health Insurance Fund (HIF).

4. The Minister for Social Security will also need to bring forward legislative amendments to the Income Support (Jersey) Law 2007, the Christmas Bonus (Jersey) Law 2011 and the Social Security (Television Licence Benefit) (Jersey) Law 2006 in order to achieve savings of £10 million in the Social Security budget by 2019.
5. The full Medium Term Financial Plan is published as a separate document.

Summary Table A – Proposed States Income Targets 2016 – 2019

States Income	Forecast (June 2015)	MTFP Proposals (June 2015)			
	2015 £'000	2016 £'000	2017 £'000	2018 £'000	2019 £'000
Income Tax					
Personal Income Tax	359,000	375,000	395,000	417,000	434,000
Companies	82,000	85,000	82,000	85,000	88,000
Provision for Bad Debt	(3,000)	(2,000)	(2,000)	(3,000)	(3,000)
	438,000	458,000	475,000	499,000	519,000
Goods and Services Tax (GST)					
Goods and Services Tax (GST)	69,262	70,647	72,060	72,637	73,218
Import GST	3,478	3,687	3,908	4,142	4,391
ISE Fees	9,000	9,000	9,000	9,000	9,000
	81,740	83,334	84,968	85,779	86,609
Impôts Duties					
Impôts Duties Spirits	4,703	4,752	4,802	4,861	4,921
Impôts Duties Wine	7,527	7,838	8,161	8,515	8,883
Impôts Duties Cider	1,061	1,127	1,196	1,273	1,355
Impôts Duties Beer	5,365	5,420	5,477	5,544	5,612
Impôts Duties Tobacco	14,142	13,705	13,283	12,897	12,524
Impôts Duties Fuel	21,589	21,589	21,589	21,589	21,589
Impôts Duties Goods (Customs)	175	175	175	175	175
Vehicle Emissions Duty (VED)	761	761	761	761	761
	55,323	55,367	55,444	55,615	55,820
Stamp Duty					
Stamp Duty	23,075	22,376	24,669	26,680	27,481
Probate	2,500	2,500	2,500	2,500	2,500
Stamp Duty on Share Transfer (LTT)	1,315	1,481	1,633	1,766	1,819
	26,890	26,357	28,802	30,946	31,800
Total Taxation Revenue	601,953	623,058	644,214	671,340	693,229
Island Rate Income from Parishes	11,967	12,279	12,598	12,976	13,365
Other States Income - Dividends	10,859	10,699	8,354	14,515	9,279
Other States Income - Non Dividends	12,255	11,703	11,352	10,560	10,283
Other States Income - return from Andium Homes	27,554	28,091	28,973	29,904	30,920
Total Other States Income	62,635	62,772	61,277	67,955	63,847
Total States Income	664,588	685,830	705,491	739,295	757,076
<i>% increase on previous year</i>	2.4%	3.2%	2.9%	4.8%	2.4%
Proposed Mechanism to offset States Payment of Rates	-	-	1,000	1,000	1,000
Proposed Sustainable Funding Mechanism for Health ¹	-	-	-	15,000	35,000
Total States Income - including additional proposals	664,588	685,830	706,491	755,295	793,076
<i>Note:1 It is the Council of Ministers intention to bring forward the proposals for a Sustainable Funding Mechanism for Health at the earliest opportunity. If it is possible to introduce a new Health charge in 2017 then this could be offset against the proposed contributions to Health funding from the Health Insurance Fund (HIF)</i>					

Figure 18 – Forecast range of States Income to 2019 (June 2015)



Summary Table B – Proposed Total States Net Expenditure for 2016 – 2019

States Funded Bodies	Proposed Total Net Expenditure	Proposed Total Net Expenditure	Proposed Total Net Expenditure	Proposed Total Net Expenditure
	2016 £'000	2017 £'000	2018 £'000	2019 £'000
Ministerial Departments				
Chief Minister	22,640.8			
- Jersey Overseas Aid Commission	10,337.7			
Community and Constitutional Affairs ¹	49,270.5			
Economic Development	17,196.5			
Education, Sport and Culture	111,394.8			
Department of the Environment	5,205.4			
Health and Social Services	203,776.8			
Social Security	189,322.2			
Transport and Technical Services	28,618.3			
Treasury and Resources	32,562.5			
	670,325.5			
Non Ministerial States Funded Bodies				
- Bailiff's Chambers	1,563.9			
- Law Officers' Department	7,797.8			
- Judicial Greffe	6,616.1			
- Viscount's Department	1,320.6			
- Official Analyst	604.8			
- Office of the Lieutenant Governor	738.4			
- Office of the Dean of Jersey	25.8			
- Data Protection Commissioner	267.4			
- Probation Department	1,990.5			
- Comptroller and Auditor General	777.2			
States Assembly and its services	5,186.2			
	26,888.7			
Total Departmental Net Revenue Expenditure	697,214.2	-	-	-
Central Allocations	37,203.1			
Total Net Revenue Expenditure	734,417.3	734,387	733,997	734,845
Net Capital Expenditure Allocation - Annual Programme	25,691.0	26,273	35,000	32,975
Net Capital Expenditure Allocation - Other Projects	1,000	39,000	8,233	-
Total States Net Capital Allocations	26,691.0	65,273	43,233	32,975
Total States Net Expenditure Allocations	761,108.3	799,660	777,230	767,820
<i>For Information:</i>				
<i>Departmental Depreciation</i>	<i>44,800</i>	<i>44,000</i>	<i>49,200</i>	<i>54,600</i>
<p><i>Note 1: "In April 2015, it was announced that the social, justice and constitutional policy responsibilities of the Chief Minister, the policy responsibilities of the Ministers for Housing and Home Affairs, and the public services of the Home Affairs Department, would be supported by a newly-merged department. This will deliver greater efficiency, flexibility, and alignment between complementary policy areas. The newly-merged Department is named "<u>Community and Constitutional Affairs</u>", reflecting the broad range of its responsibilities outlined in more detail in the Annex to the Medium Term Financial Plan"</i></p>				

**Summary Table C – Proposed Net Revenue Expenditure for
States Funded Bodies for 2016**

	Gross Revenue Expenditure	Income	Net Revenue Expenditure
	2016 £'000	2016 £'000	2016 £'000
Ministerial Departments			
Chief Minister	23,657.2	(1,016.4)	22,640.8
- Grant to the Overseas Aid Commission	10,337.7	-	10,337.7
Community and Constitutional Affairs	51,387.7	(2,117.2)	49,270.5
Economic Development	18,359.4	(1,162.9)	17,196.5
Education, Sport and Culture	130,980.9	(19,586.1)	111,394.8
Department of the Environment	9,654.3	(4,448.9)	5,205.4
Health and Social Services	229,670.8	(25,894.0)	203,776.8
Social Security	194,291.3	(4,969.1)	189,322.2
Transport and Technical Services	44,433.1	(15,814.8)	28,618.3
Treasury and Resources	39,516.4	(6,953.9)	32,562.5
	752,288.8	(81,963.3)	670,325.5
Non Ministerial States Funded Bodies			
- Bailiff's Chambers	1,650.7	(86.8)	1,563.9
- Law Officers' Department	7,909.8	(112.0)	7,797.8
- Judicial Greffe	7,574.4	(958.3)	6,616.1
- Viscount's Department	1,947.1	(626.5)	1,320.6
- Official Analyst	661.8	(57.0)	604.8
- Office of the Lieutenant Governor	845.5	(107.1)	738.4
- Office of the Dean of Jersey	25.8	-	25.8
- Data Protection Commissioner	467.4	(200.0)	267.4
- Probation Department	2,435.5	(445.0)	1,990.5
- Comptroller and Auditor General	835.3	(58.1)	777.2
States Assembly and its services	5,276.7	(90.5)	5,186.2
	29,630.0	(2,741.3)	26,888.7
Total Departmental Net Revenue Expenditure	781,918.8	(84,704.6)	697,214.2
<i>For Information:</i>			
<i>Departmental Depreciation</i>			<i>44,800</i>

**Summary Table D – Summary of Proposed Central Contingency Allocations
for 2016**

Central Contingency Allocations	Proposed Allocation
	2016 £'000
AME - Anually Managed Expenditure	2,000.0
DEL - Department Expenditure Limit	5,000.0
Committee of Inquiry	4,000.0
Economic and Productivity Growth Provision	5,000.0
Restructuring Provision	7,000.0
Redundancy Provision	10,000.0
Workforce Modernisation, Pay and PECS Provision	4,203.1
Total Central Allocations	37,203.1

Summary Table E – Proposed Total Capital Expenditure Programme Funding Sources for 2016 – 2019

Proposed Funding of Indicative Capital Programme	Proposed Funding Sources	Proposed Funding Sources	Proposed Funding Sources	Proposed Funding Sources
	2016 £'000	2017 £'000	2018 £'000	2019 £'000
Total Proposed Departmental Capital Programme	26,691	65,273	43,233	32,975
Proposed Funding Sources				
Consolidated Fund	(25,691)	(26,273)	(35,000)	(32,975)
Criminal Offences Confiscation Fund (Prison Phase 6 only)	-	-	(8,233)	-
Strategic Reserve - Les Quennevais School (to be repaid from asset disposal)	(1,000)	(39,000)	-	-
Total Proposed Funding Available	(26,691)	(65,273)	(43,233)	(32,975)

Notes:

- Future amendments to the Medium Term Financial Plan and appropriate legislation as necessary will be brought forward for approval to facilitate the funding for the office consolidation project and a future hospital provision.
- The Prison Improvement Phase 6 project is dependent on funds being available in 2018 from the Criminal Offences Confiscation Fund (COCF).

Summary Table F – Proposed Total Capital Programme and Indicative Capital Projects for 2016 – 2019

Proposed Total Programme and Indicative Capital Projects	Proposed Programme	Proposed Programme	Proposed Programme	Proposed Programme
	2016 £'000	2017 £'000	2018 £'000	2019 £'000
Chief Minister's				
Desktop Upgrades	737	-	-	1,000
Income/Payment Management System	379	-	-	-
Corporate Web Platform Refresh	300	300	326	500
Web Search Engine Upgrade	105	-	-	100
Content Management System Refresh (SharePoint Upgrades)	105	-	-	-
Hardware Refresh	200	200	201	281
Citizen Database Upgrade	-	-	316	325
Business Database Creation	-	-	211	217
Open Data Platform Refresh	-	-	53	77
Data Warehouse Platform Refresh	-	-	-	487
CRM Platform Refresh	-	-	316	-
Talentlink Replacement	-	-	474	-
Finance System - JD Edwards Upgrade	-	-	474	-
Taxes Office System Renewal	579	3,408	2,463	2,507
E Government (Previous Rephasing)	2,200	-	-	-
T&R JDE System (HRIS) (Previous Rephasing)	1,238	-	-	-
Replacement Assets - CMD	-	-	451	430
Chief Minister's Total	5,843	3,908	5,285	5,924
Community and Constitutional Affairs				
Minor Capital	300	381	169	505
Fire and Rescue HQ Colocation with Ambulance *	-	500	-	-
Home Affairs Total	300	881	169	505
Education, Sport and Culture				
Grainville Phase 5 (Inclusive of provision for Music Service) *	-	8,234	1,995	-
St Marys School Refurbishment *	-	-	5,500	-
Replacement Assets and Minor Capital - ESC	200	200	200	250
Jersey Heritage Trust - Archive Store Extension *	3,500	-	-	-
Education, Sport and Culture Total	3,700	8,434	7,695	250
Department of the Environment				
Equipment, Maintenance and Minor Capital	-	12	-	12
Fisheries Vessels	-	-	54	-
Met Radar Refurbishment / Upgrade	372	-	-	-
Department of the Environment Total	372	12	54	12
Health & Social Services				
Replacement Assets (Various)	2,510	3,100	3,000	3,500
Replacement Assets RIS / PACS IT assets	-	-	-	1,900
Refurbishment of Sandybrook (Previous rephasing) *	1,699	-	-	-
Health & Social Services Total	4,209	3,100	3,000	5,400

Summary Table F (cont'd.) – Proposed Total Capital Programme and Indicative Capital Projects for 2016 – 2019

Proposed Total Programme and indicative Capital Projects	Proposed Programme	Proposed Programme	Proposed Programme	Proposed Programme
	2016 £'000	2017 £'000	2018 £'000	2019 £'000
Transport and Technical Services				
Replacement Assets	1,661	1,637	4,089	5,102
Infrastructure Rolling Vote	8,373	8,165	14,164	12,688
Waste: La Collette Cell Construction			500	1,148
Transport and Technical Services Total	10,034	9,802	18,753	18,938
Treasury and Resources				
Replacement Assets - T&R	-	86	-	17
Treasury and Resources Total	-	86	-	17
Non Ministerial				
Replacement Assets - Non Mins	33	50	44	179
Non Ministerial Total	33	50	44	179
Vehicle Replacement (additional from consolidated fund)	1,200	-	-	-
Total Indicative Capital Projects	25,691	26,273	35,000	32,975
Other Projects Excluded Above				
Sewage Treatment Works - Upgrade				
Future Hospital *				
Office Modernisation Project *				
Les Quennevais School Rebuild *	1,000	39,000	-	-
Prison Improvement Works - Phase 6 *	-	-	8,233	-
Total Other Projects	1,000	39,000	8,233	-
Total Proposed Capital Programme (including Other Projects)	26,691	65,273	43,233	32,975

* Signifies projects where the budget will be allocated to Jersey Property Holdings to deliver.

Notes:

- Future amendments to the Medium Term Financial Plan and appropriate legislation as necessary will be brought forward for approval to facilitate the funding for the office consolidation project and a future hospital provision.
- The Prison Improvement Phase 6 project is dependent on funds being available in 2018 from the Criminal Offences Confiscation Fund (COCF).

Summary Table G – Proposed Income and Expenditure of each States Trading Operation for 2016

States Trading Operations	Gross	Income	Net Revenue	FTE	Financial
	Expenditure		Expenditure		Return
	2016 £'000	2016 £'000	2016 £'000	2016	2016 £'000
Jersey Airport	28,454.6	(29,400.0)	(945.4)	197.0	-
Jersey Harbours	17,610.9	(16,487.8)	1,123.1	66.5	-
Jersey Car Parking	6,420.3	(6,743.8)	(323.5)	24.0	1,672.0
Jersey Fleet Management	4,242.0	(4,381.2)	(139.2)	29.0	-
Net Revenue Expenditure Allocation	56,727.8	(57,012.8)	(285.0)	316.5	1,672.0

**Summary Table H – Proposed Total Capital Programme for
each States Trading Operation and Indicative Capital Projects for 2016 – 2019**

Proposed Capital Programme and Indicative Capital Projects for States Trading Operations	Proposed Programme	Proposed Programme	Proposed Programme	Proposed Programme
	2016 £'000	2017 £'000	2018 £'000	2019 £'000
Minor Capital Assets 2012 - 2037	300	300	300	300
ARFFS Replacement Facility	200	3,500	-	-
Cargo/Commercial Apron Replacement	4,500	-	-	-
Power resilience review implications	-	-	500	-
Airfield Obstacle Compliance (Arrivals & Hangar)	-	3,500	-	-
Car Park System	-	200	-	-
Fire Tender (Rescue 8)	650	-	-	-
UPS replacement - East substation	200	-	-	-
Flight Information display systems (Terminal)	338	-	-	-
Departures Hall Refurbishment	-	500	4,000	-
HBS + OOG X-Rays	-	-	1,500	-
Grass management	-	-	-	200
UPS replacement - West substation	-	200	-	-
Addgrip treatment to 27/26 Runway concrete end	-	400	-	-
PAPIs 08 & 26 (North Side)	-	250	-	-
Alpha/Bravo Taxiway Joint reseal/realignment	-	450	-	-
CUTE/CUSS system upgrade 1	-	500	-	-
HV Switchgear & Transformers Replacement	-	-	600	-
Fire Training Rig	-	-	250	-
UPS replacement - ATCC substation	-	-	200	-
Flight Information Distribution System (ATC)	-	-	250	-
Upgrade West Substation	-	-	-	500
Central Sub UPS	-	-	-	750
Fire Tender (Rescue 8)	-	-	-	650
Replace East Sub Diesel & Switchgear	-	-	-	150
Aeronautical Transmitters/Receivers & Emergency RT's	-	-	-	300
Voice Comms Control System (ACS)	-	-	-	350
Approach Light Fittings Replacement	-	-	-	250
Jersey Airport Proposed Programme	6,188	9,800	7,600	3,450

Summary Table H (cont'd.) – Proposed Total Capital Programme for each States Trading Operation and Indicative Capital Projets for 2016 – 2019

Proposed Capital Programme and Indicative Capital Projects for States Trading Operations	Proposed Programme	Proposed Programme	Proposed Programme	Proposed Programme
	2016 £'000	2017 £'000	2018 £'000	2019 £'000
Port of Jersey - MCA - (2015-2025)	250	250	250	250
Coastguard - Offshore Beacons	100	100	100	100
Coastguard - Radar Replacement	-	-	100	-
Maritime Museum Roof	300	-	-	-
Dredge Project	1,000	-	-	-
Port of Jersey - Elizabeth Café	1,500	-	-	-
Port of Jersey - Eliz Harbour - Terminal Phase 4 Transec Security	-	600	-	-
Port of Jersey - NNQ - Quay	-	3,000	-	-
Port of Jersey - St Helier - Albert Pier Berth 1	200	-	-	-
Port of Jersey - La Collette - Fishermans Quay/Pontoon	-	1,500	-	-
Port of Jersey - La Collette - Tanker Berth B/Water Bullnose	-	200	-	-
Port of Jersey - Elizabeth Harbour - Terminal Phase 5 -	-	-	2,000	-
Port of Jersey - Piers & Quays scour protection	100	-	200	-
Marinas - Old Harbour - Sill	-	150	-	-
Marinas - Elizabeth - Gate renovation	200	-	-	-
Marinas - StHM Upgrade	2,400	-	-	-
Property - Albert Quay Terminal Roof	-	-	3,000	-
Marine Ops - Duke of Normandy Refit	-	-	250	-
Marinas - La Collette - Replacement Boat hoist	150	-	-	-
Ports of Jersey - East Berth Fendering	300	-	-	-
Ports of Jersey - East Berth RoRo Ramp Upgrade	-	-	-	1,500
Jersey Harbours Proposed Programme	6,500	5,800	5,900	1,850
Car Park Maintenance and Refurbishment	1,488	2,334	2,204	1,492
Sustainable Transport and Road Safety Schemes	1,000	1,250	1,500	1,500
Jersey Car Parking Proposed Programme	2,488	3,584	3,704	2,992
Vehicle and Plant Replacement	1,344	1,285	2,169	1,556
Jersey Fleet Management Proposed Programme	1,344	1,285	2,169	1,556

Summary Table I – Consolidated Fund Forecast 2015 – 2019

Forecast Consolidated Fund balance	Forecast	Forecast	Forecast	Forecast	Forecast
	2015 £'000	2016 £'000	2017 £'000	2018 £'000	2019 £'000
Opening Balance brought forward	4,707	45,742	21,155	23,258	24,556
Forecast Operating Surplus/(Deficit)	(66,041)	(48,587)	(27,896)	21,298	58,231
Measures to manage 2015 Shortfall	53,386				
Change in Accounting Policy - Income Tax	60,000				
Funding for Capital Programme					
Apply Funding for Annual Capital Programme	(4,090)	(25,691)	(26,273)	(35,000)	(32,975)
Funding from Budget 2015 measures					
- Adjustments from MTFP 2013-2015	(2,285)				
- Funding from JCP increased return	(1,135)				
- funding from Jersey Post Special Dividend	(2,000)				
- Funding from Jersey Water Preference Share	(6,800)				
- Funding for Hospital Replacement Project Phase 2	(22,700)				
- Funding for Sewage Treatment Works	(25,494)				
- Les Quennevais School		(1,000)	(39,000)		
- Prison Improvement Phase 6				(8,233)	
Proposed Transfers from Strategic Reserve					
- Proposed Funding for Committee of Inquiry (Col)	10,000	4,000			
- Funding for Annual Capital Programme		25,691	26,273		
- Funding for Hospital Replacement Project Phase 2	22,700				
- Funding for Les Quennevais School		1,000	39,000		
- Funding for Economic and Productivity Growth Provision		5,000	5,000		
- Funding for Redundancy Provision		10,000	10,000		
- Funding for Working Balance on Consolidated Fund		5,000			
Proposed Transfers to Strategic Reserve					
- Repayment for Economic and Productivity Growth Provision					(10,000)
- Repayment for Redundancy Provision					(20,000)
- Transfer of Proceeds from asset Disposals			(20,000)		(20,000)
Currency Fund Infrastructure Investment					
- Funding for Sewage Treatment Works	25,494				
Proposed Asset Disposals			20,000		20,000
Proposed Transfers from Health Insurance Fund (HIF)			15,000	15,000	
Proposed Transfer from Criminal Offences Confiscation Fund				8,233	
Forecast Closing Balance carried forward	45,742	21,155	23,258	24,556	19,812

Summary Table J – Intended Strategic Reserve Transfers for 2015 – 2019

Intended Transfers to/(from) Strategic Reserve	Forecast	Forecast	Forecast	Forecast	Forecast
	Movements	Movements	Movements	Movements	Movements
	2015	2016	2017	2018	2019
	£'000	£'000	£'000	£'000	£'000
Funding requirement for Committee of Inquiry	(10,000)	(4,000)	-	-	-
Funding requirement for Economic and Productivity Growth Provision	-	(5,000)	(5,000)	-	-
Transfer from Consolidated Fund	-	-	-	-	10,000
Funding requirement for Redundancy Provision	-	(10,000)	(10,000)	-	-
Transfer from Consolidated Fund	-	-	-	-	20,000
Funding for Consolidated Fund working balance	-	(5,000)	-	-	-
Les Quennevais School	-	(1,000)	(39,000)	-	-
Funding requirement for Annual Capital Programme	-	(25,691)	(26,273)	-	-
Transfer from Consolidated Fund - Asset Disposals	-	-	20,000	-	20,000
Total Intended Transfers to/(from) Strategic Reserve	(10,000)	(50,691)	(60,273)	-	50,000