

Addendum – Draft Medium Term Financial Plan Addition for 2017 – 2019

The States considered the Draft Medium Term Financial Plan Addition for 2017 – 2019 (“the draft MTFP Addition”) (P.68/2016) at the 5-day States Sitting commencing 26th September 2016, which included the update to the income forecasts following BREXIT and the Fiscal Policy Panel’s revised economic assumptions (August 2016). The update to the income forecasts is included in the main document of the draft MTFP Addition (as amended following debate).

At the conclusion of the States debate on the draft MTFP Addition on 30th September 2016, the States had considered 11 amendments to the original proposition of the Council of Ministers, with 2 amendments having been withdrawn.

The States approved 3 amendments, and the withdrawal of one of the amendments followed compensating proposals from the Chief Minister.

The changes required as a result of the agreed amendments are outlined in this Addendum. The relevant sections of the report within P.68/2016 and the Annex to the MTFP Addition (P.68/2016 Add.) have also been amended to reflect these agreed changes, and also to include the update to the States’ income forecasts in P.68/2016 Add.(4).

The Addendum will be available on the States Assembly website.

Amendments agreed:

P.68/2016 Amd.(4): the fourth amendment (lodged by Deputy J.A.N. Le Fondré of St. Lawrence) – relating to the Nursery Education Fund (“NEF”) means-testing for all service providers

The fourth amendment was adopted by the States, which agreed that the proposal for NEF means-testing should apply to all providers. This could marginally increase the savings, but may also require an additional member of staff. The Minister for Education will advise the Assembly of the new proposals in due course. No change to Education Department expenditure limits.

P.68/2016 Amd.(5): paragraph 1 of the fifth amendment (lodged by Deputy J.A.N. Le Fondré of St. Lawrence and amended by the Council of Ministers) – relating to the definition of permissible work on the development of ‘user pays’ charges in relation to domestic liquid waste and domestic solid waste

Paragraph 1 of the amended fifth amendment was adopted by the States, which agreed to withhold consent to the application of resources for work on the development of ‘user pays’ charges in relation to domestic liquid waste and domestic solid waste, any such consent requiring separate authorisation by the Assembly; other than work necessarily connected to the development and implementation of commercial solid and liquid waste charges. No change to Department for Infrastructure expenditure limits, and final proposals for commercial waste disposal charges to be developed in the first half of 2017.

P.68/2016 Amd.(7): seventh amendment (lodged by Deputy M. Tadier of St. Brelade)

The seventh amendment was adopted by the States, along with proposals from the Chief Minister to commit to provide funding for 2 teachers who would be employed by the Education Department to teach Jèrriais. No net change to total expenditure, but additional funding for the Department to be provided from within the Chief Minister’s Department and Economic Development, Tourism, Sport and Culture Department (“EDTS&C”). It is now clear that the £30,000 transfer between Education and EDTS&C, agreed as part of the seventh amendment, was unnecessary and will be reversed during 2017.

Other changes:

P.68/2016 Amd.(2): second amendment (lodged by Deputy G.P. Southern of St. Helier) relating to Statistics Unit savings

The second amendment was withdrawn following a proposal from the Chief Minister which would reduce the proposed saving in the Statistics Unit and deliver the remaining savings by efficiencies from the merger with the Health Intelligence Unit. This would enable the Business Tendency Survey and other highlighted studies to continue. No change to Chief Minister's Department expenditure limits.

P.68/2016 Amd.(9): ninth amendment (lodged by Senator S.C. Ferguson) relating to a review of the tax system

The ninth amendment was rejected. However, during the debate on the amendment, and as part of the Council of Ministers' formal Comments presented to the States, the Chief Minister committed to:

- a review of Jersey's personal income tax system,
- a Tax Gap Analysis, and
- a review of the model used to forecast personal income tax.

Paragraph (c) of P.68/2016 – the proposed Health charge for 2018 and 2019; and P.82/2016 (Draft Health Insurance Fund (Miscellaneous Provisions) (Amendment No. 2) (Jersey) Law 201-) relating to the proposed transfers from the Health Insurance Fund ("HIF") for 2017, 2018 and 2019

The States rejected paragraph (c) of P.68/2016, which sought to introduce an in principle income-based Health charge, with the effect of reducing States income by £7.5 million in 2018 and £15 million in 2019. The Council of Ministers will consider future revenue-raising measures intended to replace the funding mechanism for Health in 2018 and 2019, with these measures to be brought forward in the States' Budget proposals for 2018. These measures are to be developed following the current tax review and subsequent engagement with States Members during the first half of 2017.

The draft MTFP Addition also approved the detailed net expenditure allocations for 2017 – 2019, which are included in the financial forecast update at **Figure 20**. The total States net expenditure limits for 2017 – 2020 are shown in **Figure 25**.

The Health and Social Services Department's net expenditure was dependent upon the approval of transfers from the HIF for 2017, 2018 and 2019. Furthermore, the proposed HIF transfers were dependent on the approval of the Health charge for 2018 and 2019. With the States' rejection of the Health charge, P.82/2016 from the Minister for Social Security has been withdrawn, which means that the Health and Social Services Department's gross expenditure and income are both reduced by £5 million in each of the years 2017 – 2019.

The Council of Ministers is proposing to earmark £5 million to replace the expenditure allocation for 2017 as a first call on 2016 underspends to be carried forward and applied to Health and Social Services. The Council of Ministers will explore sustainable expenditure measures with departments to identify £5 million on a recurring basis ahead of the Budget 2018. Alternatively, proposals for the allocation of Central Growth for 2018 and 2019 would also be considered as part of the Budget 2018, which currently include £9.7 million and £17.5 million of Health growth in 2018 and 2019 respectively.

The draft MTFP Addition Department Annex for 2017 – 2019 was published as an Addendum (P.68/2016 Add.) and an amended version incorporating the changes agreed in the debate will be published on the States Assembly website.

PROPOSITION (as amended)

Draft Medium Term Financial Plan Addition for 2017 – 2019

The States are asked to decide whether they are of opinion –

following the States' approval of the Draft Strategic Plan 2015 – 2018, P.27/2015, as amended, adopted on 30th April 2015, and of the total income targets and total States' net expenditure limits for 2016 – 2019 in the Medium Term Financial Plan 2016 – 2019, P.72/2015, as amended, adopted on 8th October 2015, to receive the draft Medium Term Financial Plan Addition 2017 – 2019 and, in accordance with the provisions of Articles 8 and 8A of the Public Finances (Jersey) Law 2005 –

- (a) to approve the following amounts (not exceeding in aggregate the total amount of States' net expenditure for financial years 2017 to 2019 which were approved in P.72/2015 as amended) –
 - (i) the appropriation of an amount to a revenue head of expenditure for each States funded body (other than the States trading operations) being the body's total revenue expenditure less its estimated income, including the in principle approval of the new user pays proposals, commercial liquid and solid waste charges, as set out in Appendix 1, for the financial years 2017 to 2019 set out in Summary Table B, [except that the revenue head of expenditure of the Department of Economic Development, Tourism, Sport and Culture shall be increased by £30,000 in 2017, 2018 and 2019 to support Jèrriais and the revenue head of expenditure of the Department of Education shall be reduced in each of those years by the same amount,]¹ [save that, in relation to the Education Department's provision for user pays in Appendix 1 and Appendix 2, the introduction of Nursery Education Fund means-testing shall apply in respect of all providers of such education,]² with in relation to the head of expenditure of the Health and Social Services Department, the approval of £5,000,000 in each of the financial years 2017 to 2019 dependent in accordance with Article 16(4) of the Public Finances (Jersey) Law 2005, on the approval by the States of the transfer of these sums from the Health Insurance Fund to the Health and Social Services Department;
 - (ii) the amount to be allocated for Contingency for the financial years 2017 to 2019 as set out in Summary Table C;
 - (iii) the amount to be appropriated to Growth expenditure for the financial years 2018 and 2019, as set out in Summary Table D;
- (b) to approve the following, as set out in **Summary Table E**, in respect of the Jersey Car Parking and Jersey Fleet Management States trading operations for the financial years 2017 to 2019 –
 - (i) the estimated income;
 - (ii) the estimated expenditure;
 - (iii) the estimated minimum contribution to be made to the Consolidated Fund, if any;
- [(c) to withhold consent to the application of resources for work on the development of 'user pays' charges in relation to domestic liquid waste and domestic solid waste, other than work necessarily connected to the development and implementation of commercial solid and liquid waste charges, any such consent requiring separate authorisation by the Assembly;]³

¹ Words inserted by P.68/2016 Amd.(7)

² Words inserted by P.68/2016 Amd.(4)

³ New paragraph inserted by P.68/2016 Amd.(5) as amended by Amd.(5)Amd.

- (d) to endorse the total estimated non-cash net revenue expenditure for depreciation for States funded bodies (other than the States trading operations) for the financial years 2017 to 2019 as set out in **Summary Table B**.

COUNCIL OF MINISTERS

Notes:

The Minister for Social Security lodged legislation changes (P.82/2016) to allow the Health Insurance Fund to make a contribution to Health expenditure of £5 million in each of the years 2017 to 2019. The transfers were to facilitate the phased introduction of the income-based Health charge. However, the States rejected the proposed Health charge and the Minister for Social Security subsequently withdrew P.82/2016, after the MTFP Addition debate, as the legislation introduced a dependency on the Health charge being in place for transfers to be made. The impact is a reduction of £5 million in the Health and Social services Department expenditure and income in each of the years 2017 – 2019.

Notwithstanding the expenditure proposal for the States payment of rates from 1st January 2017, the Minister for Treasury and Resources will defer bringing forward details for a funding mechanism and legislation until the Budget 2018 to deliver £900,000 from 2018. This will maintain the Strategic Plan requirement to deliver an equivalent funding mechanism and importantly allow more time for consideration with the Comité des Connétables and Parish Officials.

The Council of Ministers has a preferred site for the future hospital provision for the Island and will be considering the options for funding such a project. A Proposition has been lodged for the approval of the preferred site (P.110/2016). Proposals for funding the future Hospital are due to be brought forward for debate early in the New Year.

As previously indicated in the Medium Term Financial Plan 2016 – 2019 (P.72/2015) as adopted (as amended) on 8th October 2015, the Council of Ministers and the Minister for Treasury and Resources will bring a separate proposition and relevant legislation forward to the Assembly to enable the Office Modernisation Project to progress and the relevant funding to be allocated.

The Minister for Social Security brought forward proposals for a targeted Christmas Bonus (P.84/2016 and P.85/2016) and to continue the provision of the Food Costs Bonus (P.83/2016), which were adopted by the States at their Sitting on 11th October 2016.

Following the States' unanimous adoption of P.140/2015 on 23rd February 2016, the Minister for Infrastructure signed Ministerial Decision MD-T-2016-0073 setting out the measures required for a concessionary travel pass scheme to be introduced for Jersey residents with long-term disabilities which prevent them from being able to drive. The MTFP Addition has been agreed, enabling these measures to be funded from the Car Parks Trading Fund, consistent with the remit of the Fund agreed by the States on 19th October 2004 with the adoption of the proposition: Car Parking Charges: allocation of additional income to the funding of transport initiatives (P.147/2004).

It is envisaged that the concessionary travel pilot scheme will be introduced in early 2017 and will be valid until the end of 2019, to coincide with the end of the period covered by the current MTFP. In early 2019, there will be a review of the pass in order to assess the extent to which it is meeting the transport needs of Jersey residents with a disability. Continuation of the scheme will be dependent upon the States agreeing on the benefits of the scheme and funding arrangements for 2020 and beyond.

*The MTFP Addition also includes (as **Appendix 13**) estimates of the various Social Security Funds as recommended by the Comptroller and Auditor General in R.38/2015 "Review of Financial Management".*

Summary Table A – Total States Net Expenditure for 2017 – 2019 (as amended)

States Funded Bodies	Approved Total Net Expenditure	Approved Total Net Expenditure	Approved Total Net Expenditure
	2017 £'000	2018 £'000	2019 £'000
Ministerial Departments			
Chief Minister	26,482.1	26,210.1	25,473.1
- Jersey Overseas Aid Commission	10,338.5	10,338.5	10,338.5
External Relations	1,746.3	1,746.3	1,746.3
Community and Constitutional Affairs	48,782.7	48,241.9	47,095.2
Economic Development, Tourism, Sport and Culture	19,182.6	18,339.0	17,795.9
Education	105,944.0	106,216.9	106,316.9
Department of Environment	5,856.1	5,393.4	4,675.9
Health and Social Services	207,908.3	210,787.0	210,481.1
Infrastructure	39,981.1	35,367.4	26,449.2
Social Security	186,225.7	187,551.3	189,331.4
Treasury and Resources	21,447.4	20,973.5	20,267.4
Ministerial Departments	673,894.8	671,165.3	659,970.9
Non Ministerial States Funded Bodies			
- Bailiff's Chamber	1,687.7	1,699.7	1,711.8
- Law Officers' Department	7,555.9	7,323.8	7,087.1
- Judicial Greffe	6,558.1	6,497.1	6,429.8
- Viscount's Department	1,341.2	1,349.9	1,345.5
- Official Analyst	600.2	601.3	571.5
- Office of the Lieutenant Governor	734.5	724.9	714.7
- Office of the Dean of Jersey	27.0	27.2	27.5
- Office of the Data Protection Commissioner	374.3	439.7	505.9
- Probation Department	2,013.8	2,017.6	2,021.7
- Comptroller and Auditor General	804.4	817.4	831.2
States Assembly and its Services	5,045.4	4,963.4	4,882.4
Non Ministerial Departments	26,742.5	26,462.0	26,129.1
Total Departmental Net Revenue Expenditure	700,637.3	697,627.3	686,100.0
Central Contingency Allocations	23,649.7	25,903.7	28,212.0
Central Growth Allocations	-	10,424.0	20,533.0
Total Net Revenue Expenditure	724,287.0	733,955.0	734,845.0
Net Capital Expenditure Allocation - Annual Programme	26,273	35,000	32,975
Net Capital Expenditure Allocation - Other Projects	39,000	8,233	-
Total States Net Capital Allocations	65,273	43,233	32,975
Total States Net Expenditure Allocations	789,560	777,188	767,820
<i>For Information:</i>			
<i>Departmental Depreciation</i>	<i>40,600</i>	<i>45,500</i>	<i>53,000</i>

Summary Table B – Approved Net Revenue Expenditure for States Funded Bodies 2017 – 2019 (as amended)

	Approved Gross Revenue Expenditure	Income	Approved Net Revenue Expenditure	Approved Gross Revenue Expenditure	Income	Approved Net Revenue Expenditure	Approved Gross Revenue Expenditure	Income	Approved Net Revenue Expenditure
	2017 £'000		2017 £'000	2018 £'000		2018 £'000	2018 £'000		2019 £'000
Ministerial Departments									
Chief Minister	27,742.2	(1,260.1)	26,482.1	27,670.2	(1,460.1)	26,210.1	26,933.2	(1,460.1)	25,473.1
- Jersey Overseas Aid Commission	10,338.5	-	10,338.5	10,338.5	-	10,338.5	10,338.5	-	10,338.5
External Relations	1,851.3	(105.0)	1,746.3	1,851.3	(105.0)	1,746.3	1,851.3	(105.0)	1,746.3
Community and Constitutional Affairs	50,963.9	(2,181.2)	48,782.7	50,426.1	(2,184.2)	48,241.9	49,592.9	(2,497.7)	47,095.2
Economic Development, Tourism, Sport and	24,113.9	(4,931.3)	19,182.6	23,536.0	(5,197.0)	18,339.0	23,034.3	(5,238.4)	17,795.9
Education	121,106.9	(15,162.9)	105,944.0	121,379.8	(15,162.9)	106,216.9	121,779.8	(15,462.9)	106,316.9
Environment	10,338.0	(4,481.9)	5,856.1	10,207.3	(4,813.9)	5,393.4	10,181.5	(5,505.6)	4,675.9
Health and Social Services	232,033.9	(24,125.6)	207,908.3	235,112.6	(24,325.6)	210,787.0	235,006.7	(24,525.6)	210,481.1
Infrastructure	61,067.9	(21,086.8)	39,981.1	60,486.0	(25,118.6)	35,367.4	60,042.3	(33,593.1)	26,449.2
Social Security	195,446.8	(9,221.1)	186,225.7	196,542.1	(8,990.8)	187,551.3	198,162.2	(8,830.8)	189,331.4
Treasury and Resources	23,825.1	(2,377.7)	21,447.4	23,351.2	(2,377.7)	20,973.5	22,645.1	(2,377.7)	20,267.4
Ministerial Departments	758,828.4	(84,933.6)	673,894.8	760,901.1	(89,735.8)	671,165.3	759,567.8	(99,596.9)	659,970.9
Non Ministerial States Funded Bodies									
- Bailiff's Chamber	1,774.5	(86.8)	1,687.7	1,786.5	(86.8)	1,699.7	1,798.6	(86.8)	1,711.8
- Law Officers' Department	7,667.9	(112.0)	7,555.9	7,435.8	(112.0)	7,323.8	7,199.1	(112.0)	7,087.1
- Judicial Greffe	7,516.4	(958.3)	6,558.1	7,455.4	(958.3)	6,497.1	7,388.1	(958.3)	6,429.8
- Viscount's Department	1,967.7	(626.5)	1,341.2	1,976.4	(626.5)	1,349.9	1,972.0	(626.5)	1,345.5
- Official Analyst	657.2	(57.0)	600.2	658.3	(57.0)	601.3	628.5	(57.0)	571.5
- Office of the Lieutenant Governor	841.6	(107.1)	734.5	832.0	(107.1)	724.9	821.8	(107.1)	714.7
- Office of the Dean of Jersey	27.0	-	27.0	27.2	-	27.2	27.5	-	27.5
- Office of the Data Protection Commissioner	574.3	(200.0)	374.3	639.7	(200.0)	439.7	705.9	(200.0)	505.9
- Probation Department	2,458.8	(445.0)	2,013.8	2,462.6	(445.0)	2,017.6	2,466.7	(445.0)	2,021.7
- Comptroller and Auditor General	862.5	(58.1)	804.4	875.5	(58.1)	817.4	889.3	(58.1)	831.2
States Assembly and its Services	5,124.9	(79.5)	5,045.4	5,042.9	(79.5)	4,963.4	4,961.9	(79.5)	4,882.4
Non Ministerial States Funded Bodies	29,472.8	(2,730.3)	26,742.5	29,192.3	(2,730.3)	26,462.0	28,859.4	(2,730.3)	26,129.1
Total Departmental Net Revenue Expenditure	788,301.2	(87,663.9)	700,637.3	790,093.4	(92,466.1)	697,627.3	788,427.2	(102,327.2)	686,100.0
<i>For Information:</i>									
Total Departmental Depreciation			40,600			45,500			53,000

Summary Table C – Summary of Approved Central Contingency Allocations for 2017 – 2019

Approved Central Contingency Allocations	2017	2018	2019
	Approved	Approved	Approved
	Allocation	Allocation	Allocation
	£'000	£'000	£'000
Central Allocation - AME Contingency	2,000.0	2,000.0	2,000.0
less: earmarked carry forwards for AME Contingency	(2,000.0)	(2,000.0)	(2,000.0)
Net Central Allocation - AME Contingency	-	-	-
Central Allocation - DEL Contingency	5,000.0	5,000.0	5,000.0
Central Allocation - Pay, PECS and Workforce Modernisation	5,643.7	12,293.7	17,606.6
Central Allocation - Restructuring and Redundancy Provision	12,000.0	7,600.0	8,300.0
less: earmarked carry forwards for committed Redundancy	(5,000.0)	(600.0)	(3,300.0)
less: earmarked carry forwards for Restructuring and Redundancy		(3,836.0)	(3,044.6)
Net Central Allocation - Restructuring Provision and Redundancy Provision	7,000.0	3,164.0	1,955.4
Central Allocation - EPGDP	5,000.0	5,000.0	3,548.0
less: prioritised funding from base budgets	(644.0)	(1,204.0)	(1,548.0)
Net Central Allocation - EPGDP	4,356.0	3,796.0	2,000.0
Central Allocation - Earmarked for Initiatives to support vulnerable children	1,650.0	1,650.0	1,650.0
Total Approved Central Allocations	23,649.7	25,903.7	28,212.0

Notes:

Use of Carry Forward funding from Social Security underspend in 2016 for AME Contingency 2017 – 2019

Use of Carry Forward funding from 2016 for Restructuring and Redundancy Provision 2017 – 2019

Summary Table D – Summary of Proposed Growth Expenditure for 2018 and 2019

Dept	Proposals to be held in Central Growth Provision	2018	2019
		Proposed £'000	Proposed £'000
HSS	2% Investment in Service Standards and Healthcare Inflation	4,714	9,967
	<u>P82/2012 - Health Transformation (White Paper)</u>		
HSS	Acute Service Strategy	2,705	3,408
HSS	Healthy Lifestyles	324	360
HSS	Mental Health	540	480
HSS	Out of Hospital	768	2,329
HSS	Services for Children (Early Interventions)	615	993
HSS	Proposed Central Growth Allocation for Health	9,666	17,537
Edu	Revenue consequences of capital schemes - New schools	360	400
Edu	Proposed Central Growth Allocation for Education	360	400
SA	States Members' Pensions (as amended)	58	100
SA	Proposed Central Growth Allocation for States Assembly	58	100
DFI	Tipping Fees Shortfall	340	796
DFI	Revenue consequences of capital schemes - new Sewage Treatment Works	-	1,700
DFI	Proposed Central Growth Allocation for Infrastructure	340	2,496
Total	Total Approved Central Growth Allocation for 2018 and 2019	10,424	20,533

Note:

Following the rejection of the Health charge and withdrawal of the HIF transfers the Health and Social Services gross expenditure is reduced by £5 million in each of 2017-2019. The Council of Ministers has committed 2016 underspends to be carried forward for 2017 Health expenditure and intends to work with departments to identify sustainable expenditure measures to replace the £5 million p.a. expenditure which was dependent on the HIF transfers in 2018 and 2019. The levels of health central growth in 2018 and 2019 would be reviewed alongside the proposals for the sustainable expenditure measures ahead of the draft Budget 2018.

Summary Table E – Approved Income and Expenditure of each States’ Trading Operation for 2017 – 2019

States Trading Operations	Approved Gross Expenditure	Income	Approved Net Revenue Expenditure	FTE	Financial Return
	2017 £'000	2017 £'000	2017 £'000	2017	2017 £'000
Jersey Car Parking	6,478	(6,764)	(286)	24.0	1,072.0
Jersey Fleet Management	4,247	(4,376)	(129)	29.0	-
Net Revenue Expenditure Allocation	10,725	(11,140)	(415)	53.0	1,072.0
States Trading Operations	Approved Gross Expenditure	Income	Approved Net Revenue Expenditure	FTE	Financial Return
	2018 £'000	2018 £'000	2018 £'000	2018	2018 £'000
Jersey Car Parking	6,457.7	(6,824.7)	(367.0)	24.0	472.0
Jersey Fleet Management	4,253.5	(4,376.7)	(123.2)	29.0	-
Net Revenue Expenditure Allocation	10,711.2	(11,201.4)	(490.2)	53.0	472.0
States Trading Operations	Approved Gross Expenditure	Income	Approved Net Revenue Expenditure	FTE	Financial Return
	2019 £'000	2019 £'000	2019 £'000	2019	2019 £'000
Jersey Car Parking	6,463.0	(6,886.0)	(423.0)	24.0	-
Jersey Fleet Management	4,261.1	(4,377.7)	(116.6)	29.0	-
Net Revenue Expenditure Allocation	10,724.1	(11,263.7)	(539.6)	53.0	-

Summary Table F – Consolidated Fund Forecast 2016 – 2019 (as amended)

Forecast Consolidated Fund balance (September 2016)	Forecast	Forecast	Forecast	Forecast
	2016 £'000	2017 £'000	2018 £'000	2019 £'000
Opening Balance brought forward	64,654	54,638	25,158	20,856
Financial Position following MTFP Addition debate	(43,016)	(15,480)	6,198	38,486
Proposed future revenue raising measures ¹			7,500	15,000
Funding for Capital Programme				
Apply Funding for Annual Capital Programme	(25,691)	(26,273)	(35,000)	(32,975)
Other Funding proposals				
- Les Quennevais School	(1,000)	(39,000)		
- Prison Improvement Phase 6			(8,233)	
Proposed Transfers from Strategic Reserve				
- Proposed Funding for Committee of Inquiry (CoI)	4,000			
- Funding for Annual Capital Programme	25,691	16,273		
- Funding for Les Quennevais School	1,000	39,000		
- Funding for Economic and Productivity Growth Provision	5,000			
- Funding for Redundancy Provision	16,000	-		
- Funding for Working Balance on Consolidated Fund	5,000		16,000	
Proposed Transfers to Strategic Reserve				
- Repayment for Economic and Productivity Growth Provision		(5,000)		
- Repayment for Redundancy Provision				(20,000)
- Transfer of Proceeds from asset Disposals				
Proposed Asset Disposals	3,000	1,000	1,000	1,000
Proposed Transfer from Criminal Offences Confiscation Fund			8,233	
Forecast Closing Balance carried forward	54,638	25,158	20,856	22,367

Note:

1. As result of the MTFP Addition debate and rejection of the Health Charge, the Council of Ministers proposed that further revenue raising measures will be brought forward in the Budget 2018.