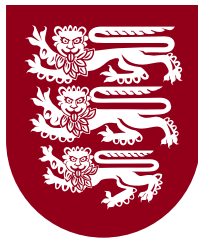


STATES OF JERSEY



Jersey

DRAFT FINANCE (2024 BUDGET) (JERSEY) LAW 202- (P.91/2023): THIRD AMENDMENT

**Lodged au Greffe on 28th November 2023
by the Economic and International Affairs Scrutiny Panel
Earliest date for debate: 12th December 2023**

STATES GREFFE

DRAFT FINANCE (2024 BUDGET) (JERSEY) LAW 202- (P.91/2023): THIRD
AMENDMENT

PAGE 29, ARTICLE 31 –

Delete Articles 31 to 35 and renumber the subsequent Articles accordingly.

ECONOMIC AND INTERNATIONAL AFFAIRS SCRUTINY PANEL

REPORT

This amendment makes the necessary changes to the [Draft Finance \(2024 Budget\) \(Jersey\) Law 202-](#) following amendment to the Proposed Government Plan 2024-2027 by the Economic and International Affairs Scrutiny Panel to freeze alcohol duty at its 2023 rate.

Financial and staffing implications

The Panel has been informed that removing the proposed alcohol duty increases will lower predicted revenue by £2,090,000. The Panel has considered various ways to meet requirement to maintain a balanced Consolidated Fund. The Panel proposes that half of the requirement is met through the Central Reserves. Mindful that reducing the reserve will risk being unable to meet unforeseen expenditure, including inflation, the Panel proposes that the remaining funding requirement is achieved through proportional reduction in the heads of expenditure of the Cabinet Office and Economic Development, Tourism, Sport & Culture. The Panel understands that this will have financial and staffing implications within departmental budgets following the reduction of their heads of expenditure and anticipates that the Council of Ministers will bring forward necessary arrangements in line with the existing Value for Money programme.