

**WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES
BY DEPUTY S.M. AHIER OF ST. HELIER
ANSWER TO BE TABLED ON MONDAY 30th NOVEMBER 2020**

Question

Will the Minister inform the Assembly of the number of loans approved under the Business Disruption Loan Guarantee Scheme that have exceeded £50,000 and the number that have exceeded £250,000; and will she also advise whether any of the companies involved in the Scheme have ceased trading?

Answer

A summary of loans approved under the Business Disruption Loan Guarantee Scheme (“the Scheme”) is included in the Economic Indicators report published monthly by Statistics Jersey. In the October 2020 report it was confirmed that around 60 loans had been approved under the Scheme with a total amount approved of £3,301,700.

<https://www.gov.je/SiteCollectionDocuments/Government%20and%20administration/R%20Economic%20Indicators%2020201111%20SJ.pdf>

As at 23 November 2020, 18 loans under the Scheme were for in excess of £50,000 of which 1 loan was for in excess of £250,000.

At the same date the Minister is aware of 1 company that had borrowed under the Scheme and has subsequently ceased trading.