

**WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES
BY DEPUTY H.L. JEUNE OF ST. JOHN, ST. LAWRENCE AND TRINITY
QUESTION SUBMITTED ON MONDAY 17th June 2024
ANSWER TO BE TABLED ON MONDAY 24th June 2024**

Question

“In respect to the Memorandum of Understandings (MOUs) between the Government and States of Jersey Arm’s Length Organisations (ALOs), will the Minister –

- (a) advise whether these MOUs will be reviewed by Government, and if not, why not;
- (b) provide a timeline for the review of any MOUs;
- (c) confirm if the Assembly will be involved in the reviews, and if not, why not; and
- (d) detail any other mechanism the Government uses to review the MOUs?”

Answer

In answering this question, it should be noted that the MoUs are between the Minister for Treasury and Resources and the five wholly owned States-Owned Entities (rather than the wider group of ALOs).

- a) The MoUs, implemented in May 2022, provide that the MoUs will be reviewed formally between the parties at least every three years;
- b) It is my intention to commence a review of the MoUs in the latter half of this year, with a view to implementing any agreed changes by the third year anniversary of the current MoUs;
- c) The Assembly will not be involved in the formal reviews, since the MoUs are between myself as Minister and the SOEs given the fact that I have political responsibility for the relationship with the SOEs pursuant to the provisions of the Public Finances (Jersey) Law 2019. However, it is my intention to publish any changes to the MoUs in the interests of transparency and, if there are material changes to the MoUs, to brief the appropriate Scrutiny panel; and
- d) The MoUs will be reviewed in the light of recommendations received from the Comptroller & Auditor General in her recent reports and fellow relevant Ministers will be engaged and consulted with respect to the “Policy Lead” aspects within the MoUs. The MoUs will also be reviewed, along with the SOE Boards, in accordance with evolving corporate governance standards, including the updated UK Corporate Governance Code which comes into effect on 1 January 2025.