

**WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES
BY DEPUTY J. RENOUF OF ST. BRELADE
QUESTION SUBMITTED ON MONDAY 8th JULY 2024
ANSWER TO BE TABLED ON TUESDAY 16th JULY 2024**

Question

“In relation to Beaulieu School, will the Minister advise whether –

- (a) the 2022 and 2023 annual accounts have been received by the Government, and if so, when they will be published;
- (b) the school has repaid the two loans issued in 2008 and 2014, totalling £1 million, that were due for repayment in 2022;
- (c) repayments are being made relating to the £7.3 million loan facility taken out in 2019; and
- (d) he is aware of any reason for the delay to the publication of the accounts?”

Answer

- (a) We have received management accounts from Beaulieu Convent School Limited, but are yet to receive the final audited accounts. I will publish the accounts once I have received the audited and signed version.
- (b) On inception of the 2019 loan the outstanding loan balance of £293,488 owed by the school was incorporated into the new loan.
- (c) In line with P.26-2019, capital repayments on the 2019 loan are only due on completion of the full project, once the final drawdown on the loan facility is made. As such, I am advised that no capital repayments are currently due.
- (d) I am aware of the delay in the publication of the accounts which is attributable to a delay in the completion and sign-off of the audit.