

COMPANIES (SUBSIDIARIES) (JERSEY) ORDER 2003

THE FINANCE AND ECONOMICS COMMITTEE, in pursuance of Article 2 of the Companies (Jersey) Law 1991, has made an Order, entitled as above, the effect of which is to provide that rights that are attached to shares held by way of security on 1st September 2002 are treated, for the purposes of Article 2 of the Companies (Jersey) Law 1991 as being held by the person providing that security.

The Order comes into force on 21st May 2003. Printed copies of the Order (R&O –47/2003) may be purchased at the States' Bookshop, Morier House (ground floor), Halkett Place, St. Helier. The Order may be viewed on <http://www.jerseylegalinfo.je>.

Greffier of the States.

21st May 2003.