STATES OF JERSEY

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WATERFRONT ENTERPRISE BOARD LTD.: APPOINTMENT OF DIRECTOR (P.153/2008) – AMENDMENT

Lodged au Greffe on 21st October 2008 by Senator B.E. Shenton

STATES GREFFE

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PAGE 2, PARAGRAPH (a) -

After the words "to appoint" insert the words ", by ballot, either the Connétable of Grouville or".

SENATOR B.E. SHENTON

REPORT

Firstly may I apologise to the Assembly for the lateness of this amendment. I hope that the Chief Minister will enter into the spirit of the democratic process and allow the debate to be deferred so that this amendment can be agreed.

The Waterfront will be one of the most important developments in the Island's history and there is no room for failure. The worldwide downturn in economic fortunes and the increased difficulty in financing such grandiose schemes may even call into question the viability of the whole project. For this reason I believe it is important for the States to be represented on the Board by someone with experience in financial schemes, and I have no hesitation in putting forward the Connétable of Grouville for the position.

There are no financial or manpower implications arising from this amendment.