

STATES OF JERSEY



EXPENDITURE PROPOSALS FOR 2012 AND 2013 AND DRAFT BUDGET STATEMENT 2011 (P.157/2010): AMENDMENT (P.157/2010 Amd.) – SECOND AMENDMENT

**Lodged au Greffe on 23rd November 2010
by Senator S.C. Ferguson**

STATES GREFFE

EXPENDITURE PROPOSALS FOR 2012 AND 2013 AND DRAFT BUDGET
STATEMENT 2011 (P.157/2010): AMENDMENT (P.157/2010 Amd.) –
SECOND AMENDMENT

PAGE 3, PARAGRAPH 1 –

After the words “until May 31st 2012” insert the words “and the estimate of the revenue raised shall be amended by cancelling any planned increases in Income Tax exemptions”.

SENATOR S.C. FERGUSON

REPORT

If GST is increased, the Minister for Treasury and Resources has set aside certain funds to compensate various income groups for that increase and this is implicit in the figures quoted by Deputy Southern.

If the main amendment is successful, there should be no need for such increases.

The purpose of this amendment is to enable members to decide whether the planned increase in tax exemption thresholds should be cancelled, such that the tax exemption thresholds are maintained at present levels rather than being increased by 1.1%.

Financial and manpower implications

There are no manpower implications arising from this amendment.

The financial implications are to avoid either a loss of revenue or to avoid an increase in certain expenditure in the order of £1.5 million.