STATES OF JERSEY



PUBLIC EMPLOYEES CONTRIBUTORY RETIREMENT SCHEME: COMMITTEE OF MANAGEMENT – APPOINTMENT OF MEMBER

Lodged au Greffe on 6th June 2012 by the Chief Minister

STATES GREFFE

PROPOSITION

THE STATES are asked to decide whether they are of opinion -

in accordance with Regulation 3(5) of the Public Employees (Contributory Retirement Scheme) (General) (Jersey) Regulations 1989, as amended, to appoint Mr. Terence Augustine Le Sueur as an employer representative on the Committee of Management for the period ending 31st December 2012.

CHIEF MINISTER

REPORT

The Regulations governing the Committee of Management of the Public Employees' Contributory Retirement Scheme provide for the appointment of employer and employee representatives, who sit in an honorary capacity.

Of the 7 employer representatives 3 are chosen by the Minister for Treasury and Resources, the remainder by the Chief Minister. With the resignation of Mr. M.J. Pinel, the Chief Minister, in accordance with Regulation 3(5) of the Regulations has nominated Mr. T.A. Le Sueur, to replace him for the term of office to expire on 31st December 2012.

The 7 employee representatives are nominated by the Joint Negotiating Group of the Public Employees Pension Fund.

Please see Appendix attached to this report for the relevant background of the nominee.

Membership remains the same for previously nominated employer and employee representatives but is included below for clarity.

Employer representatives	Employee representatives
Mr. Sachin Meeku Patidar	Mr. Gary Birbeck
Mr. John Rosser	Mr. John Lees
Mr. Steven Warner	Mr. Mike Orbell
Mr. Scot Laing	Mr. Alan Tadier
Mr. John Mills	Ms Barbara Ward
Mr. Stuart Lusby	Ms Mark Johnson
	Mr. Mark Richardson

A notice was placed in the Jersey Gazette seeking expressions of interests from suitably qualified individuals. This resulted in one application from Mr. T.A. Le Sueur.

Mr. T.A. Le Sueur is considered to have all the right attributes for this position and the Chief Minister, accordingly, recommends to the States the appointment of Mr. T.A. Le Sueur as an employee nominee on the PECRS Committee of Management for the remainder of the term of office, ending 31st December 2012.

Financial and manpower implications

There are no financial or manpower implications for the States arising from this proposition.

COMMITTEE OF MANAGEMENT – NOMINEE

Mr. Terence Augustine Le Sueur

Mr. Le Sueur will be known to Members as a former States Member with particular experience in the field of pensions. It is considered that he would bring experience to this role from a variety of perspectives. Having previously been a member of the States Employment Board, and latterly its chairman, he will have an understanding of employer requirements in this area.

As President for several years of the Employment and Social Security Committee, and more latterly with the Treasury function, Mr. Le Sueur has had many years practical experience in the analysis of actuarial advice and valuations relating to pension schemes, and is well up to date with current thinking in these matters. He was also involved as a political representative on various fund investment subcommittees. Previously Mr. Le Sueur spent many years as a practising Chartered Accountant before retiring in 2000.

The Chief Minister is recommending Mr. Le Sueur as having the requisite experience, skills and background to act in the capacity of representative of the Employer's side of the Public Employees Contributory Retirement Scheme Committee of Management.