

STATES OF JERSEY



Jersey

DRAFT FINANCE (2024 BUDGET) (JERSEY) LAW 202- (P.91/2023): FOURTH AMENDMENT

**Lodged au Greffe on 28th November 2023
by the Economic and International Affairs Scrutiny Panel
Earliest date for debate: 12th December 2023**

STATES GREFFE

DRAFT FINANCE (2024 BUDGET) (JERSEY) LAW 202- (P.91/2023): FOURTH AMENDMENT

PAGE 30, ARTICLE 37 –

In paragraph (2)(a) for the substituted table substitute –

“Type of hydrocarbon oil	Rate of excise duty per hectolitre (£)
(a) higher octane ultra low sulphur petrol	65.83
(b) all other ultra low sulphur petrol	63.89
(c) ultra low sulphur diesel	63.89
(d) hydrotreated vegetable oil	61.85
(e) all other types of hydrocarbon oil	67.97”.

ECONOMIC AND INTERNATIONAL AFFAIRS SCRUTINY PANEL

REPORT

This amendment makes the necessary changes to the [Draft Finance \(2024 Budget\) \(Jersey\) Law 202-](#) following amendment to the Proposed Government Plan 2024-2027 by the Economic and International Affairs Scrutiny Panel to continue to freeze fuel duty at its 2022 rate.

Financial and staffing implications

The Panel has been informed that removing the proposed fuel duty increases will lower predicted revenue by £2,700,000. The Panel has considered various ways to meet requirement to maintain a balanced Consolidated Fund. The Panel proposes that half of the requirement is met through the Central Reserves. Mindful that reducing the reserve will risk being unable to meet unforeseen expenditure, including inflation, the Panel proposes that the remaining funding requirement is achieved through proportional reduction in the heads of expenditure of the Cabinet Office and Economic Development, Tourism, Sport & Culture. The Panel understands that this will have financial and staffing implications within departmental budgets following the reduction of their heads of expenditure. The Panel anticipates that the Council of Ministers will bring forward necessary arrangements, which may be in line with the existing Value for Money programme.