

3.4 Deputy D.W. Mezbourian of the Minister for Treasury Resources regarding placing of States funds in ethical investments:

What discussions, if any, has the Minister had concerning the matter of the States placing funds into ethical investments and what was the outcome of those discussions?

Senator T.A. Le Sueur (The Minister for Treasury Resources):

At the present time I have only had informal initial discussions with the Treasurer of the States, but of course I am obliged under the new Public Finance (Jersey) Law to bring forward investment policy in my business plans in due course. That business plan was not really intended to cover ethical investments and that is quite a large subject in itself so I cannot give a timescale as to when that might happen.

The Deputy Bailiff:

Very well. Now, the next question is a question which Senator Shenton will ask of the Chief Minister. It relates to Les Pas. Although it is many years since I had any involvement as a private sector Advocate with this matter, I have always traditionally not presided nor had any involvement in this matter, so I think I will hand over the chair to the Greffier for that question.