

**4.10 Deputy G.C.L. Baudains of St. Clements of the Chief Minister regarding the development of the ‘Esplanade Quarter’ and the publication of the reports by Carey Olsen, PricewaterhouseCoopers and the Minister for Treasury and Resources:**

With reference to written answers given on 8th September 2008 regarding the development of the Esplanade Quarter, would the Chief Minister update Members as to when the reports by Carey Olsen, PricewaterhouseCoopers and the Minister for Treasury and Resources will be published?

**Senator F.H. Walker (The Chief Minister):**

The interim Carey Olson Report on the litigation has been received by the board of W.E.B. (Waterfront Enterprise Board). The final PricewaterhouseCoopers (PwC) Report is due this week, somewhat later than originally anticipated. This will need to be considered by the board of W.E.B. who will then make a recommendation to the Minister for Treasury and Resources on how to proceed. The report from Trowers & Hamlin, which is the report on the deal itself to the Minister for Treasury and Resources, will be finalised once they have received the PwC report. It is intended to provide States Members with a confidential package of information once these reports have been received and considered by the board of W.E.B. and, in any event, before any development agreement is concluded.

**4.10.1 Deputy G.C.L. Baudains:**

Is it not the case that in the present financial climate difficulties may arise and the scheme may in fact not go ahead, at least in the short term?

**Senator F.H. Walker:**

There is no indication of that at this time.