

**WRITTEN QUESTION TO THE CHIEF MINISTER BY
DEPUTY R.G. LE HÉRISSIER OF ST. SAVIOUR**

ANSWER TO BE TABLED ON TUESDAY 2nd DECEMBER 2008

Question

What is the most recent annual cost of employing Oxera consultants (separating out the standing fee and fees paid for ad hoc reports) and is it intended to put this consultancy work out to tender in the future?"

Answer

The annual cost of employing Oxera is currently £217,000 in standing fees plus travel expenses. In 2008 they have undertaken one additional ad hoc project which cost £26,000.

The contract is managed by the States Economic Adviser and he is currently more than satisfied with Oxera's performance, the high quality of their work and the significant level of expertise they have built up on the Jersey economy. For these reasons there are currently no plans to put the contract out to tender in the immediate future.