

**WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES  
BY DEPUTY P.V.F. LE CLAIRE OF ST. HELIER**

**ANSWER TO BE TABLED ON TUESDAY 24th FEBRUARY 2009**

**Question**

“Would the Minister confirm whether the Waterfront Enterprise Board received the latest financial report on Harcourt 3 months ago and, if so, would he advise when this matter will be presented to the Assembly and the reasons for the delay?”

**Answer**

The Waterfront Enterprise Board received the latest PricewaterhouseCoopers (PwC) financial report on Harcourt in October 2008 and the report from Trowers and Hamlins on the draft development agreement in November 2008. The latter was provided to the Advisory Panel of States Members and was discussed at meetings in November and December 2008. WEB and Carey Olsen have produced a revised draft development agreement which is currently being reviewed by Trowers and Hamlins prior to discussion with Harcourt. The process is entirely consistent with that agreed with the Advisory Panel in December 2008.

The intention is to lodge the development agreement in May or June, for debate prior to the summer recess.