

**WRITTEN QUESTION TO THE CHIEF MINISTER
BY
DEPUTY R.G. LE HÉRISSEIER OF ST. SAVIOUR
ANSWER TO BE TABLED ON TUESDAY 10th MARCH 2009**

Question

Can the Minister confirm if the administration of mortgages for 'j' category public sector employees has been outsourced and, if so, to whom and at what cost per annum?

Answer

Until 2003, a scheme was operated enabling public sector employees to enjoy the benefits of property ownership through the operation of the Assisted House Purchase Scheme, as public sector j employees had no other means of purchasing property in Jersey. This scheme operated on a wholly commercial and unsubsidised basis. It is now closed to new entrants, as public sector 'j' employees have the ability to establish their own company through which they can purchase property. This move reduced administration, and placed public sector employees on the same footing as private sector employees. The ongoing administration of this closed loan book is undertaken by a third party with expertise in loan administration, for which they are paid £1,400 per annum.