

**WRITTEN QUESTION TO THE MINISTER FOR ECONOMIC DEVELOPMENT
BY DEPUTY R.G. LE HÉRISSEIER OF ST. SAVIOUR
ANSWER TO BE TABLED ON TUESDAY 24th MARCH 2009**

Question

Will the Minister advise the Assembly when the legislation for a Depositor Protection Scheme will be brought to the States?

Answer

The States debated a proposition on 3rd December concerning Deposit Protection. It was agreed that the Minister for Economic Development would bring proposals for a Deposit Protection Scheme to the States by July 2009.

The Department has commissioned a report from Oxera and is also working closely with industry partners. Given the importance of this matter we are working hard to bring forward proposals as soon as possible and which I currently anticipate to be well in advance of our commitment.