

**WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES
BY THE DEPUTY OF ST. JOHN
ANSWER TO BE TABLED ON TUESDAY 23rd MARCH 2010**

Question

“Following the announcement that the interim Finance Director who was on a 6 month contract has been appointed as Acting Treasurer of the States would the Minister inform members -

1. whether the position was advertised locally and why it was necessary to recruit the postholder from outside the Island given that Jersey is an international finance centre in its own right with many highly qualified persons who are used to handling billions not millions of pounds? Was the local pool of labour not able to produce a person with the right qualifications to undertake the role?
2. why the current Deputy Treasurer was not appointed to fill this post on an interim basis?
3. what the job description is for the post to which the Acting Treasurer was first appointed, what the cost to the Island is for the 6 months contract, what the hours of work are and whether the postholder is resident in Jersey?

Following the distribution to members of details of some of the Acting Treasurer’s CV would the Minister circulate his full CV to all members?”

Answer

1. There are local senior level people experienced in the finance industry as well as very capable staff currently working in the public service. The role of Interim Finance Director was specifically set up to lead changes in Financial Management across the States of Jersey. The Treasurer and Treasury & Resources Minister therefore required strategic level experience in a large, complex organisation and breadth of knowledge of public sector finance, which is very different in nature to private sector financial services. In addition to this, previous experience of delivering change in a similar environment was essential. This interim appointment was made through an agency with experience of recruiting senior interim staff for this type of position.
2. The Deputy Treasurer was not appointed as acting Treasurer as he already has a very significant workload and releasing him from these duties would have caused further major disruption in the Treasury.
3. The requirement to appoint an Interim Finance Director was made by the Treasurer, to support him in bringing in changes previously identified in a report by the CAG and subsequently supported in a paper presented to the Treasury and Resources Minister. The purpose of the role was to lead the implementation of the restructuring of financial management within the States of Jersey, under the direction of the Treasurer. The successful candidate was appointed as Interim Finance Director following interviews conducted by the Treasurer, Chief Executive Officer of the States and the Treasury and Resources Minister. The post holder is currently resident Monday - Friday in Jersey. The approximate costs including travel and subsistence are expected to be in the region of £130,000.
4. Under the Data Protection Act, individuals are afforded protection regarding how personal information about them is held and used. A summary of the Interim Treasurer’s experience was made available to all States Members on 12th March.