

**WRITTEN QUESTION TO THE MINISTER FOR ECONOMIC DEVELOPMENT
BY DEPUTY M. TADIER OF ST. BRELADE
ANSWER TO BE TABLED ON MONDAY 19th JULY 2010**

Question

Will the Minister advise if there are any remaining creditors of Woolworths Plc yet to be paid?

How many creditors were there in total and how many of the creditors who made claims were paid and how many were not?

What proportion of these were Jersey creditors and what proportion were not?

Can the Minister confirm that local creditors are not being given preference over non local creditors?

Answer

The Minister is not responsible for the affairs of Woolworths Plc in Jersey. The Deputy should refer any enquiries to the Viscount who has certain duties relating to the company's business and affairs in Jersey pursuant to an Act of the Royal Court dated 2nd March 2009. However, *in that context*, the Minister has been advised by the Viscount:

Q. Will the Minister advise if there are any remaining creditors of Woolworths Plc yet to be paid?

A. The unsecured creditors have yet to be paid.

Q. How many creditors were there in total and how many of the creditors who made claims were paid and how many were not?

A. There were 22 admitted creditors in total. Of these, 3 priority creditors have been paid.

Q. What proportion of these were Jersey creditors and what proportion were not?

A. With the exception of 1 creditor from Guernsey, all of the creditors are Jersey based.

Q. Can the Minister confirm that local creditors are not being given preference over non local creditors?

A. The Viscount has presented to the Royal Court a Representation seeking direction on a number of matters including the further treatment of outstanding creditors. This Representation is set down for hearing in September 2010.