

**WRITTEN QUESTION TO THE  
MINISTER FOR ECONOMIC DEVELOPMENT, TOURISM, SPORT AND CULTURE  
BY DEPUTY S.Y. MÉZEC OF ST. HELIER  
ANSWER TO BE TABLED ON TUESDAY 4TH JULY 2017**

**Question**

Could the Minister provide a breakdown of how much has been spent by his Department and Locate Jersey in each of the last 5 years on entertaining prospective High Value Resident applicants and how much has been spent entertaining High Value Residents whose applications have been successful?

**Answer**

	Prospective	Approved	No. of approvals per year
2012	£3478	£1425	12
2013	£449	£633	14
2014	£1602	£1577	20
2015	£970	£1887	20
2016	£1274	£1193	17

HNWI's are also regularly invited to participate in Locate Jersey's programme of events throughout the year. On boarding and aftercare are recognised by Inward Investment agencies across the world as an integral and important part of the work carried out to ensure businesses and HNWI's investing into an economy continue to invest and grow and where appropriate, bring their business to the island. Consequently, Locate Jersey continue to support and engage businesses and HNWI's after they have relocated to Jersey to ensure that their investment continues on a long terms basis. This can help the local economy, have a multiplier effect on local businesses and ensure continued local job creation. Additionally, happy, settled and successful HNWI's act as great ambassadors for the island as a whole.

In the last 3 years, High Value Residents that have relocated to Jersey have contributed approximately £12.5m in income tax and over £13m in stamp duty to the public purse, a significant return on the States of Jersey's investment.

I would encourage Members to meet with our Director of High Value Residency to better understand this important and highly successful activity.