

2017.11.14

2.10 Deputy M. Tadier of the Minister for Treasury and Resources regarding the estimated annual gross income from the first completed building of the International Finance Centre: [1(614)]

Based on typical current market rates, will the Minister, as shareholder representative, advise what the estimated annual gross income the States of Jersey Development Company is expected to receive from the first completed building of the International Finance Centre, once fully let?

Senator A.J.H. Maclean (The Minister for Treasury and Resources):

£2.6 million.

The Deputy Bailiff:

Deputy Higgins, if you could stay, because we will be inquorate if you leave.

Deputy M. Tadier:

That is a useful figure. It is interesting that in the past confidentiality has been used to not tell us what kind of rental agreements were done with the current tenants, yet it is good finally to have a figure on the table which we can work to of £2.6 million per annum as the income. I do not have any further supplementary.