

**WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES
BY DEPUTY I. GARDINER OF ST HELIER
ANSWER TO BE TABLED ON TUESDAY 2nd JUNE 2020**

Question

Will the Minister provide the Assembly with information in respect of –

- (a) the total number of International Services Entities (I.S.E.s) on the list held by the Comptroller of Taxes for each year from 2015 to date; and
- (b) the total amount of revenue in listing fees received for I.S.E.s in each of the above years, to include a breakdown of the fees received for different types of such entities together with the details of the type of businesses which run them?

Answer

Table 1: Number and type of International Services Entities

Year of Assessment		2015	2016	2017	2018	2019
Count of ISE entities		1612	1757	1632	1804	1615
Type of Entity	Deposit Taker	23	21	19	19	18
	Participating Member	633	627	562	734	541
	Fund Functionary	24	22	18	14	12
	Managed Manager	145	182	179	190	229
	Affiliation Leader	93	89	85	85	83
	Fund Services Business	125	115	114	118	125
	Non-Affiliated Person	6	6	4	8	10
	Other ISE	663	776	736	676	607
	CIF/AIF* Collective investment fund & Alternative investment fund	0	0	0	39	70
	MEM* - Managed entity exclusively as manager fund service business & collective investment fund	0	0	0	3	0
AIFSB* - AIF services business	0	0	0	8	15	
Number of Vehicles		32,469	31,661	30,762	29,961	29,388
Total value: £m		£9.1m	£8.8m	£8.4m	£9.0m	£8.8m

Notes on Table 1:

1. Some entities will include more than one “type” on their ISE return and so the sum of the “types” will not equal the number of entities
2. For more information on entity type see Regulations 4 and 7 of the [Goods and Services Tax \(International Services Entities\)\(Jersey\) Regulations 2008](#)
3. “Other” ISEs are funds, companies and partnerships that are not regulated by the Jersey Financial Services Commission and their supplies are made outside of the Island or to another ISE
4. (*) These categories were introduced into the ISE regulations from 2018
5. A “vehicle” is an entity (other than a trustee) that is administered by a trust company
6. Full information for 2020 will not be available until later in the year

Table 2: Breakdown of International Services Entity fees received by type of entity

Type	2015	2016	2017	2018	2019
Deposit Taker (DT)	£1.3m	£1.2m	£1.1m	£1.2m	£1.1m
Participating Member (PM)	£0.2m	£0.2m	£0.1m	£0.2m	£0.1m
Fund Functionary (CIF)	£0.1m	£0.1m	£0.0m	£0.0m	£0.0m
Managed Manager - entity (MM)	£0.1m	£0.1m	£0.1m	£0.1m	£0.1m
Affiliated Leader (AL)	£5.7m	£5.6m	£5.5m	£5.5m	£5.4m
Fund Services Business (FSB)	£1.3m	£1.3m	£1.3m	£1.3m	£1.4m
Non-Affiliated Person (NAP)	£0.1m	£0.1m	£0.0m	£0.0m	£0.1m
Other ISE (Y/N)	£0.3m	£0.3m	£0.3m	£0.4m	£0.4m
CIF/AIF Collective investment fund & Alternative investment fund	£0.0m	£0.0m	£0.0m	£0.0m	£0.1m
MEM - Managed entity exclusively as manager fund service business & collective investment fund	£0.0m	£0.0m	£0.0m	£0.0m	£0.0m
AIFSB - AIF services business	£0.0m	£0.0m	£0.0m	£0.1m	£0.0m
Total	£9.1m	£8.8m	£8.4m	£9.0m	£8.8m

(Where column totals do not match this is an effect of rounding being applied to the data)

Table 3: Summary breakdown of International Services Entity fees received by nature of Financial Services Business

Nature of Business	2015	2016	2017	2018	2019
Banking (Deposit Taker)	£1.3m	£1.2m	£1.1m	£1.2m	£1.1m
Trust	£6.0m	£5.9m	£5.6m	£5.7m	£5.6m
Funds	£1.5m	£1.5m	£1.4m	£1.5m	£1.6m
Other	£0.3m	£0.3m	£0.3m	£0.4m	£0.4m
Total	£9.1m	£8.8m	£8.4m	£9.0m	£8.8m

(Where column totals do not match this is an effect of rounding being applied to the data)

For more information on ISEs please refer to the [About International Services Entities](#) page on the government website

