

**WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES
BY SENATOR S.Y. MÉZEC
QUESTION SUBMITTED ON MONDAY 18th JANUARY 2021
ANSWER TO BE TABLED ON MONDAY 25th JANUARY 2021**

Question

Will the Minister provide details of the number of taxpayers earning in excess of £1 million per year for each of the last 10 years?

Answer

Year	Number of individuals with <u>earned</u> income declared over £1m
2010	21
2011	<12
2012	<12
2013	<12
2014	<12
2015	13
2016	12
2017	17
2018	15
2019	36

Notes

- This data set represents individuals who earned more than £1 million annually (and so excludes married people and civil partners whose joint income exceeds £1 million.)
- Data sets <12 are not reported in line with the Comptroller's standing policy to guard taxpayer confidentiality.
- Data largely comprises earned income but will include some unearned income.
- For this purpose, "Earned Income" includes:
 - Salaries
 - Wages
 - Directors fees and similar remuneration from companies
 - Profits from self-employment
 - Share of profits from partnerships
- Unearned Income includes:
 - All investment income such as:
 - Bank interest
 - Distributions from companies
 - Income from let property
 - Income from pensions
- The marked increase in 2019 remains subject to audit and peer-review and may partly be explained by differences in the way data is managed in the new Revenue Management System.