

**WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES
BY DEPUTY M.B. ANDREWS OF ST. HELIER NORTH
QUESTION SUBMITTED ON MONDAY 12th SEPTEMBER 2022
ANSWER TO BE TABLED ON TUESDAY 20th SEPTEMBER 2022**

Question

Will the Minister provide the total revenue generated by the income tax scheme for High-Net-Worth Individuals since the inception of this scheme?

Answer

A High Value Resident statutory scheme was first introduced in 2005, since then there have been four versions of the tax regime that forms part of the wider scheme.

Personal income tax from High Value Residents by year:

Year	Amount
2005	7m
2006	8m
2007	9m
2008	£7m
2009	£11m
2010	£10m
2011	£10m
2012	£9m
2013	£11m
2014	£12m
2015	£10m
2016	£13m
2017	£15m
2018	£17m
2019	£21m
2020	£22m
Total	£192m

Figures are rounded to the nearest £m, so the total shown is the sum of the rounded values 2005 to 2020.

Some of the data has been provided previously:

[WQ 1240/5\(5138\) Written Question to the Minister for Treasury and Resources by Deputy T.M. Pitman of St. Helier](#)

[WQ.79/2021 79 Written Question to the Minister for Treasury and Resources by Deputy M.R. Higgins of St. Helier](#)

[Tax data relating to high-value residents \(“HVRs”\) – prepared 4 March 2015](#)

[R.130/2016 Post-Implementation Review of Jersey’s High Value Residents Regime Applicable since July 2011](#)

[Oral Question asked by Deputy Southern 8 September 2008](#)

[History of the 1\(1\)K Policy - Colin Powell](#)