

**WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES
BY SENATOR S.Y. MÉZEC
QUESTION SUBMITTED ON MONDAY 24th JANUARY 2022
ANSWER TO BE TABLED ON MONDAY 31st JANUARY 2022**

Question

“Will the Minister provide a breakdown of the dividends (or any other financial return) provided to the Treasury from every Government-owned or part Government-owned company for each year since 2015?”

Answer

The dividends received from the entities wholly owned and majority-owned by the States of Jersey are disclosed within the annual financial statements of those entities. However, the States of Jersey has received the following dividends and returns, either in cash or in specie:

Entity	2015 £,000s	2016 £,000s	2017 £,000s	2018 £,000s	2019 £,000s	2020 £,000s	2021 * £,000s
Andium Homes (return, not dividend)	27,439	27,728	28,214	28,739	29,673	30,474	30,194 ²
Jersey Electricity	2,957	3,111	2,898	3,444	3,622	3,812	4,014
Jersey Post	2,221	348	902	863	62	-	-
JT	4,310	5,696	4,892	4,990	4,975	4,305	52,713 ³
Jersey Water	2,207	2,239	2,273	2,330	1,992	1,874	2,425
Ports of Jersey	Incorporated 1 October 2015	-	-	-	-	-	-
States of Jersey Development Company ¹	1,100	1,000	-	2,674	4,993	5,000	-

* unaudited figures at this point

¹ includes asset transfers, public infrastructure investment and funds committed for future public infrastructure.

² does not include interest paid on the loans advanced by the Housing Development Fund

³ includes proceeds of redemption of preference shares

The table above does not include corporate tax, GST, and social security payments that the States-owned entities contribute to the States of Jersey.