

**WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES
BY DEPUTY L.V. FELTHAM OF ST. HELIER CENTRAL
QUESTION SUBMITTED ON MONDAY 23rd JANUARY 2023
ANSWER TO BE TABLED ON MONDAY 30th JANUARY 2023**

Question

“Will the Minister provide details of any loans, or other Government of Jersey subsidies, given to each specific affordable housing provider for every year since 2018, including details of any outstanding loans that remain due for repayment?”

Answer

The table below details the loans made available from the Housing Development Fund to affordable housing providers since 1st January 2018, together with the balance outstanding at 1st January 2023.

Loan description	Loan start date	Loan amount not exceeding	Loan outstanding at 01.01.23
Andium Homes Limited - Le Squez Phase 4	01/04/2018	£52,277,607.00	£52,277,606.82
Andium Homes Limited - Ann Street Boiler House	31/08/2018	£5,081,000.00	£0.00
Andium Homes Limited - Ann Court	01/04/2019	£37,800,000.00	£26,855,431.00
Andium Homes Limited - Summerland	01/07/2019	£21,332,000.00	£21,332,000.00
Andium Homes Limited - Hue Court	01/10/2019	£15,133,000.00	£15,133,000.00
Andium Homes Limited - La Collette low rise basement works	01/11/2019	£17,640,000.00	£0.00
Les Vaux Housing Trust	09/03/2018	£1,250,000.00	£1,247,310.94
Total			£116,845,348.76

The States also has in place Letters of Comfort to some affordable housing providers which confirm that the States will provide a subsidy (through the Housing Development Fund) to the housing provider if interest rates exceed an agreed threshold. The subsidy payable would be equal to the excess interest payable. Since 1st January 2018 no subsidies have been paid under these Letters of Comfort.

Additional detail can be found in the annual report and accounts (page 356) [R States of Jersey 2021 Annual Report and Accounts.pdf \(gov.je\)](#).

In 2021 CYPES (Children, Young People, Education and Skills) made a grant of £691,000 to Andium Homes for the remodelling and refurbishment of Eden House. This was reported in the Annual Report and Accounts for that year (see link above).