## WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES BY DEPUTY M.B. ANDREWS OF ST. HELIER NORTH QUESTION SUBMITTED ON MONDAY 27th MARCH 2023 ANSWER TO BE TABLED ON MONDAY 3rd APRIL 2023

## Question

Can the Minister confirm the High Net Worth Individuals' personal Income Tax contribution as a percentage of overall personal Income Tax for 2022 and provide details as to how this compares to the previous 4 years?

## Answer

The filing deadline for year of assessment 2022 is 31 July 2023 for online filers. As the filing deadline has not yet passed, data relating to this year of assessment is not available. Information has therefore been provided for year of assessment 2021 and the previous 4 years.

Data from relevant Tax Statistical Digests has been used to calculate income tax from HVRs as a percentage of total personal income tax. Provisional figures are provided for YOA 2021 as this data is still being finalised. Amounts may differ from previous answers due to adjustments.

Year of assessment	HVR income tax	Total income tax	Percentage of income tax from HVRs
2017	£13m	£422m	3.1%
2018	£17.1m	£430.5m	4.0%
2019	£21.5m	£455m	4.7%
2020	£20.9m	£460m	4.5%
2021	£24m	£505.5m	4.7%