WRITTEN QUESTION TO THE MINISTER FOR HOUSING AND COMMUNITIES BY DEPUTY R.S. KOVACS OF ST. SAVIOUR QUESTION SUBMITTED ON MONDAY 27th MARCH 2023 ANSWER TO BE TABLED ON MONDAY 3rd APRIL 2023

Question

Regarding the Jersey Homes Trust (JHT), will the Minister confirm that -

- (a) further to <u>P.87/2000</u>, Cannon Street Lemprière Street Housing Development: Sale to JHT, £10 was paid for the freehold area of land;
- (b) further to <u>P.166/2000</u>, Le Champ Des Fleurs, La Rue à Don, Grouville : Sale to JHT, a nominal sum of £10 was paid for the former La Motte Ford garage site;
- (c) further to <u>P.27/2004</u>, Le Coin Flats, Ann Street: Sale to JHT, a nominal sum of £10 was paid for the site for the redevelopment of 7 one bedroom, 14 two bedroom, 2 three-bedroom flats, with parking and amenity space; and
- (d) JHT received over £8 million from the Housing Development Fund in 2005 for a development subsidy required for the development of the former Le Coie Hotel site?

Answer

In respect of questions a to c, I can confirm that the propositions correctly outline the sums of money paid for the sites.

In respect of d, I have consulted with the Minister for Treasury and Resources, who has confirmed that there was an effective capital subsidy of £8.3m incurred by the Housing Development Fund in relation to the transfer of the Le Coie flats to Jersey Home Trust in 2006.