WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES BY DEPUTY M.B. ANDREWS OF ST. HELIER NORTH QUESTION SUBMITTED ON MONDAY WEDNESDAY 10th MAY 2023 ANSWER TO BE TABLED ON WEDNESDAY 17th MAY 2023

Question

"Will the Minister advise how much stamp duty has been generated on property transactions over £5,000,000, per annum, since 2018?"

Answer

The table below shows the stamp duty generated on property transactions over £5,000,000 in the years 2018 to 2022 inclusive. The total includes transactions relating to both residential and commercial properties.

	Total
2018	£2,946,054
2019	£2,981,722
2020	£2,444,339
2021	£10,915,811
2022	£8,143,285

Note: The higher stamp duty bands increased in January 2019 and again in January 2021.