WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES BY DEPUTY M.B. ANDREWS OF ST HELIER NORTH QUESTION SUBMITTED ON MONDAY 4th DECEMBER 2023 ANSWER TO BE TABLED ON MONDAY 11th DECEMBER 2023

Question

"Will the Minister state the annual revenue from Corporate Income Tax as a percentage of the Government revenue for the period 2018 to 2022?"

Answer

	2018	2019	2020	2021	2022
Total corporate income	100	115	120	85	122
tax (£m)					
Total government	1,244	1,305	1,290	1,435	1,528
revenue (£m)					
Corporate income tax as	8.0%	8.9%	9.3%	5.9%	8.0%
% of government revenue					

Notes

- 1. Total corporate tax revenue has been taken from Government of Jersey tax receipts on Gov.je.
- 2. Corporate income tax is accrued for based on company returns' assessable income. Revenue therefore relates to the previous year of assessment and includes adjustments from earlier years.
- 3. Government revenue has been interpreted to mean total income of the States in the Consolidated Accounts, before gains/losses on financial assets, as reported in the Annual Report and Accounts. This is consistent with the position taken in the response to the Deputy's previous Written Question 425/2023.