WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES BY DEPUTY M.B. ANDREWS OF ST HELIER NORTH QUESTION SUBMITTED ON MONDAY 29TH APRIL 2024 ANSWER TO BE TABLED ON TUESDAY 7TH MAY 2024

Question

"Will the Minister advise what consideration, if any, has been given to increasing the Jersey corporate tax rate of 10% for those financial services companies to which the rate applies?"

Answer

I have previously stated, most recently in October in response to Deputy Tadier's <u>question</u> as rapporteur for Deputy Gorst, that I have no plans to review the 0% and 10% rates of corporate income tax generally. Ministers continue to develop our proposals for Jersey's response to the OECD Pillar 2 project on the worldwide taxation of the profits of the largest multi-national enterprises. This would only affect a relatively small number of those large multi-national enterprises operating in Jersey.