WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES BY DEPUTY K.M. WILSON OF ST. CLEMENT QUESTION SUBMITTED ON MONDAY 10th JUNE 2024 ANSWER TO BE TABLED ON MONDAY 17th JUNE 2024

Question

"In relation to recent decisions made by the Government to increase the minimum wage to match the living wage, to increase teachers' pay, and to increase the subsidy for GP visits, will the Minister explain the impact of these decisions on the States financial position; and state what steps, if any, she is taking to ensure that public finances are sustainable?"

Answer

During the development of the Common Strategic Policy ("the CSP"), the Council of Ministers have considered the affordability of the decisions referenced, including the teachers' pay increase. The CSP commits to reprioritising budgets where appropriate to deliver these objectives, maintain strong public finances and prevent unnecessary expenditure.

The financial impact of those decisions will be included in the forthcoming Government Plan 2025 - 2028, soon to be lodged with the Assembly. This will set out how budgets are balanced over the period and take into account the sustainability of public finances.