

**WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES  
BY DEPUTY R.S. KOVACS OF ST. SAVIOUR  
QUESTION SUBMITTED ON MONDAY 25th MARCH 2024  
ANSWER TO BE TABLED ON WEDNESDAY 3rd APRIL 2024**

**Question**

“Following completion of the Horizon residential development will the Minister advise the number of apartments –

- (a) sold off plan;
- (b) purchased by non-residents;
- (c) sold without the purchaser occupying the property;
- (d) currently occupied by owners; and
- (e) currently occupied by tenants?”

**Answer**

- a) 274 units (out of 280) were pre-sold off plan.
- b) 14 units were sold to non-residents.
- c) The States of Jersey Development Company (“SoJDC”) do not have records for this. A recent FOI response summarising the position at the end of 2023 identified that 14 buyers were non-resident at the time their purchases completed. 146 transactions were subject to the higher rate of Land Transaction Tax that applies to buy-to-let properties and second homes.
- d) We do not have information as to who currently occupies the units.
- e) We do not have information as to who currently occupies the units.

It is worth noting that 88 units were purchased by first-time buyers, of which 72 units were acquired using SoJDC’s deposit payment plan.