

STATES OF JERSEY



JERSEY COMPETITION REGULATORY AUTHORITY APPOINTMENTS: REPORT

**Presented to the States on 17th May 2005
by the Economic Development Committee**

STATES GREFFE

REPORT

Under Article 3(3) of the Competition Regulatory Authority (Jersey) Law 2001 the Economic Development Committee is required to notify the States of appointments of members of the Authority.

The Committee has, at its meeting held on 5th May appointed, for a term of 3 years, with effect from 10th May 2005, Mr. Richard Povey as a non-executive member of the JCRA.

Mr. Povey, a Jersey resident, has extensive experience of operating in senior positions and of being a Non-Executive Director. He has dealt with both the Hong Kong and U.K. Governments through his Chairmanship of the British Chamber of Commerce in Hong Kong and through acting as Deputy Chairman of the British Chamber of Commerce in Taipei. In particular, Mr. Povey has had extensive contact with the U.K. Government on various legal and regulatory issues, particularly as they related to the handover of Hong Kong to the Chinese Government. Mr. Povey was a member of a Committee set up by the U.K. Government to consider legal issues relating to the nationality of certain Hong Kong citizens. In addition, Mr. Povey was Chairman of the Committee of Inquiry into Honorary Police Elections in 2002 during which he gained good experience of the workings of the States of Jersey.

As Managing Director of Swire Engineering, Mr. Povey dealt extensively with the Hong Kong Utilities, in particular the Electricity Companies. They are regulated by a scheme of control, and Mr. Povey was required to have practical knowledge of the requirements of the scheme. Mr. Povey has been a board member, Senior Non-Executive, Chairman of the Audit Committee and a member of the Remuneration Committee of various companies including Applied Optical Technologies plc., Govett Singapore Growth Fund Limited, Europower plc., and Banner Telecom plc. Mr. Povey has also held responsibility for the oil and gas activities of the Peninsular and Oriental Steam Navigation Company which involved U.K. North Sea exploration and production and U.S. domestic oil; transportation and trading.

Mr. Povey has an M.A. in Mathematics and a Diploma in Management Studies. Mr. Povey, who has lived in Jersey for the past 9 years with his Jersey-born wife, speaks various languages and is a member of a number of local organisations, including The Victoria Club, Royal Jersey Golf Club, Royal Channel Islands Yacht Club, Royal Commonwealth Society Jersey Branch, Société Jersiaise, The National Trust for Jersey and the Channel Islands Family History Society. Mr. Povey is affiliated to the Newcastle Branch of the Institute of Directors and the Jersey Branch of the Chartered Management Institute.