

STATES OF JERSEY



LAND TRANSACTIONS UNDER STANDING ORDER 168(3) –

COOL WATERS LIMITED, SANDRINGHAM INVESTMENTS LIMITED AND DANDARA
(SANDRINGHAM) LIMITED:
SITE OF CATHERINE QUIRKE HOUSE, ST. HELIER–
ASSIGNMENT OF DEVELOPMENT AGREEMENT

Presented to the States on 4th August 2006
by the Minister for Treasury and Resources

STATES GREFFE

REPORT

Decision(s): Under Standing Order 168(3) the Minister for Treasury and Resources hereby notifies the States that he has accepted the recommendation of the Property Holdings Department to agree to the following –

Land transaction –

That further to the Ministerial Approval dated 17 July 2006 in respect of the existing development agreement dated 2 February 2005, the Public's consent be issued, to allow the novation agreement to be entered into that provides for the substitution of Sandringham Investments Limited and Cool Waters Limited for Dandara (Sandringham) Limited with the Public's reasonable professional fees incurred being met.

The Minister hereby authorises the Attorney General and the Greffier of the States to pass any contracts on behalf of the Public of Jersey that may be necessary.

After the expiry of 15 days following presentation to the States the transaction may be concluded.