

STATES OF JERSEY

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LAND TRANSACTIONS UNDER STANDING ORDER 168(3) – ELIZABETH HARBOUR: WAREHOUSE E25– LEASE TO DFDS TRANSPORT LTD.

**Presented to the States on 13th October 2006
by the Minister for Treasury and Resources**

STATES GREFFE

REPORT

Decision(s): Under Standing Order 168(3) the Minister for Treasury and Resources hereby notifies the States that he has accepted the recommendation of the Property Holdings Department to agree to the following –

Land transaction –

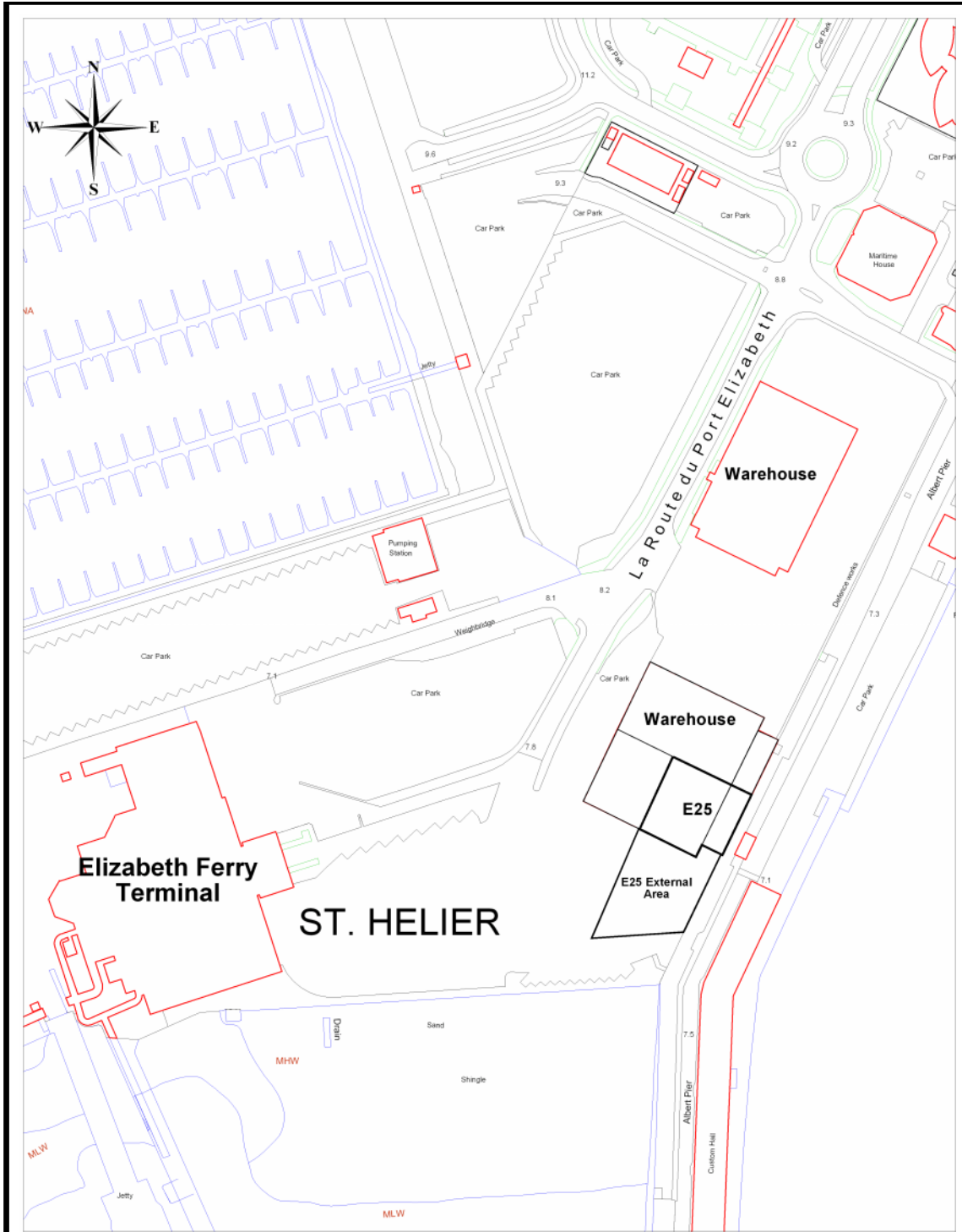
1. To terminate the existing nine-year lease of Warehouse E25 with Channel Express (C.I.) Ltd., which lease would otherwise expire on 30th June 2013, the current rental being £78,228.88 p.a.
2. To enter into a new three year lease of Warehouse E25 with DFDS Transport Ltd., to commence on 1st October 2006, with a commencing rental of £87,731.25 p.a., subject to JRPI rent reviews on the first and second anniversaries of the lease, and with the public's fees in connection with drafting and passing the lease to be met by the lessee.

The Minister hereby authorises the Attorney General and the Greffier of the States to pass any contracts on behalf of the public of Jersey that may be necessary.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

Further information on this decision can be found on www.gov.je under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2006-0083).

(See Drawing No. 1654 D1 attached at the Appendix to this Report.)



Warehouse E25 - Lease

Drawing No: 1654 D1

Boundary Information Supplied by the States of Jersey Planning Office, but no responsibility can be accepted for error.



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