
STATES OF JERSEY



LAND TRANSACTIONS UNDER STANDING ORDER 168(3) – PURCHASE OF 46 RESIDENTIAL UNITS AT “LA PROVIDENCE” FROM BEL ROYAL (JERSEY) LIMITED AND THE ONWARD SALE TO 46 PURCHASERS IN ACCORDANCE WITH P.74/2008 AND MD-H-2009-0049 AND 0055

**Presented to the States on 23rd June 2009
by the Minister for Treasury and Resources**

STATES GREFFE

REPORT

Decision(s): Under Standing Order 168(3) the Minister for Treasury and Resources hereby notifies the States that he has accepted the recommendation of the Property Holdings Department to agree to the following –

Land transaction –

1. Accepted the recommendation of the Minister for Housing (MD-H-2009-0049), in relation to the purchase of 46 residential units at La Providence from Bel Royal (Jersey) Limited.
2. Approved the immediate onward sale of those units to the 46 purchasers selected in accordance with the “Gateway” process for the prices set out in the attached **Appendix**.
3. Authorised the Director of Jersey Property Holdings (or in his absence the Assistant Director – Finance and Investment) to approve each of the onward sales under his delegated authority.
4. Approved the use of receipts from the sale of residential units at “La Providence” to fund purchase of the units and for these transactions to be managed through a rechargeable account.

The Minister hereby authorises the Attorney General and the Greffier of the States to pass any contract which is required to be passed on behalf of the Public.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

Further information on this decision can be found on www.gov.je under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2009-0035).

APPENDIX

LA PROVIDENCE							
Homebuy PLOT	First Time Buyer Value	Purchase %	DEFERRED PAYMENT %	HOMEBUY PRICE TO BE PAID	GARAGE	POSITION	
2	£ 440,000	59%	41%	£260,000	No Garage	W/Facing Gdn	
5	£ 440,000	59%	41%	£260,000	No Garage	Large W/Facing Gdn	
7	£ 460,000	58%	42%	£265,000	Garage 6	EOT/Garage	
8	£ 435,000	59%	41%	£255,000	No Garage	Mid T	
9	£ 435,000	59%	41%	£255,000	No Garage	Mid T	
10	£ 440,000	59%	41%	£260,000	No Garage	EOT	
12	£ 435,000	59%	41%	£255,000	No Garage	Mid T	
13	£ 440,000	59%	41%	£260,000	No Garage	EOT	
14	£ 440,000	59%	41%	£260,000	No Garage	EOT	
15	£ 435,000	59%	41%	£255,000	No Garage	Mid T	
17	£ 455,500	57%	43%	£260,000	No Garage	EOT & W/Facing Gdn	
18	£ 455,000	58%	42%	£265,000	Garage 62	Mid T, Garage & W/Facing Gdn	
19	£ 455,000	58%	42%	£265,000	Garage 66	Mid T, Garage & W/Facing Gdn	
20	£ 470,000	56%	44%	£265,000	Garage 64	EOT Garage & W/Facing Gdn	
21	£ 455,000	58%	42%	£265,000	Garage 80	EOT/Garage	
22	£ 435,000	60%	40%	£260,000	No Garage	Mid T, S/Facing Gdn	
23	£ 435,000	60%	40%	£260,000	No Garage	Mid T, S/Facing Gdn	
24	£ 455,000	57%	43%	£260,000	Garage 74	Mid T, Garage, S/Facing Gdn	
25	£ 455,000	58%	42%	£265,000	Garage 82	EOT/Garage, S Facing Gdn	
29	£ 455,000	58%	42%	£265,000	Garage 88	Garage & W/Facing Gdn	
33	£ 435,000	59%	41%	£255,000	No Garage	Mid T	
34	£ 455,000	58%	42%	£265,000	Garage 142	EOT/Garage	
36	£ 435,000	59%	41%	£255,000	No Garage	Mid T	
37	£ 435,000	59%	41%	£255,000	No Garage	Mid T	
38	£ 440,000	59%	41%	£260,000	No Garage	EOT	
39	£ 455,000	58%	42%	£265,000	Garage 84	EOT/Garage	
40	£ 455,000	57%	43%	£260,000	Garage 86	Mid T, Garage	
41	£ 455,000	57%	43%	£260,000	Garage 76	Mid T, Garage	
42	£ 455,000	57%	43%	£260,000	Garage 78	Mid T, Garage	
44	£ 465,500	57%	43%	£265,000	Garage 144	EOT/Garage	
45	£ 435,000	59%	41%	£255,000	No Garage	Mid T	
63	£ 450,000	58%	42%	£260,000	Garage 188	Garage	
65	£ 445,000	60%	40%	£265,000	No Garage	EOT & W/Facing Gdn	
66	£ 440,000	59%	41%	£260,000	No Garage	Mid T, W/Facing Gdn	
67	£ 440,000	59%	41%	£260,000	No Garage	Mid T, W/Facing Gdn	
68	£ 445,000	60%	40%	£265,000	No Garage	EOT & W/Facing Gdn	
69	£ 440,000	59%	41%	£260,000	No Garage	EOT	
70	£ 435,000	59%	41%	£255,000	No Garage	Mid T	
71	£ 435,000	59%	41%	£255,000	No Garage	Mid T	
77	£ 445,000	60%	40%	£265,000	No Garage	Mid T, S/Facing Gdn	
78	£ 445,000	60%	40%	£265,000	No Garage	Mid T, S/Facing Gdn	
79	£ 445,000	60%	40%	£265,000	No Garage	Mid T, S/Facing Gdn	
82	£ 455,000	58%	42%	£265,000	Garage 196	Garage S/Facing Gdn	
83	£ 455,000	58%	42%	£265,000	Garage 198	Garage S/Facing Gdn	
84	£ 455,000	58%	42%	£265,000	Garage 186	Garage S/Facing Gdn	
85	£ 460,000	58%	42%	£265,000	Garage 184	EOT Garage & S/Facing Gdn	
TOTALS	£ 20,536,000		£ 8,531,000	£12,005,000			