
STATES OF JERSEY



LAND TRANSACTIONS UNDER STANDING ORDER 168(3) – ACQUISITION OF ‘LIFE-LONG’ HOMES ON FIELDS 516, 517 AND 518, LA RUE DE PATIER, ST. SAVIOUR

Presented to the States on 20th December 2012
by the Minister for Treasury and Resources

STATES GREFFE

REPORT

Decision(s): Under Standing Order 168(3) the Minister for Treasury and Resources hereby notifies the States that he has accepted the recommendation of the Property Holdings Department to agree to the following –

Land transaction –

- (1) To agree the acquisition of the 80 social rented homes and associated land and common parts in accordance with agreed Heads of Terms for a total sum of £8,000,000.
- (2) On practical completion, the 32 bungalows to be resold to the Parish of St. Saviour for a total sum of £370,000 plus any accrued fees incurred by the Public associated with the supervision of development.
- (2) The acquisition has been approved by the Minister for Housing (MD-H-2012-0108 refers). The acquisition price is within the funding ceiling approved by the Minister for Treasury and Resources (MD-TR-2012-0087) and can be contained within funds previously approved for this purpose by the States (P.40/2012 refers).

After the expiry of 15 days following presentation to the States the transaction may be concluded.

(Drawing attached at Appendix.)

Further information on this decision can be found on www.gov.je under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2012-0129).

APPENDIX

