
STATES OF JERSEY



LAND TRANSACTIONS UNDER STANDING ORDER 168(3) –

- (a) JOHN LE FONDRÉ HALL, JERSEY AIRPORT, ST. PETER –
TERMINATION OF LEASE AND LEASE BACK;
- (b) APARTMENT No. 172, CLOS DES SABLES – TRANSFER OF THE
PUBLIC'S FLYING FREEHOLD OWNERSHIP AND CANCELLATION
OF EXISTING 99 YEAR LEASE;
- (c) UNITS 1, 2, 3 AND 3A, OTC BUILDING, FIRST TOWER, ST. HELIER;
- (d) 74 LA COLOMBERIE, ST. HELIER – LEASE.

Presented to the States on 23rd September 2014
by the Minister for Treasury and Resources

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REPORT

Decision(s): Under Standing Order 168(3) the Minister for Treasury and Resources hereby notifies the States that he has accepted the recommendation of the Property Holdings Department to agree to the following –

(a) Land transaction –

- (1) The Minister decided to accept the recommendation of the Minister for Economic Development to approve the following –
 - (a) **John Le Fondré Hall, Jersey Airport** – the termination of the 125 year lease which was deemed to have commenced on 1st June 1996 between the Public and the Bank (now HSBC); and
 - (b) the termination of the 25 year lease which was deemed to have commenced on 1st June 1996 between the Bank (now HSBC) and the Public.
- (2) To confirm the above decision after giving the States 15 working days' notice of the transaction, and to cause the transaction to be completed.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

Further information on this decision can be found on www.gov.je under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2014-0171).

(b) Land transaction –

- (1) To transact with the present leaseholders of Apartment No. 172, Clos des Sables, to cancel their existing 99 year lease and to transfer to them the Public's flying freehold interest; in accordance with the approved policy (under MD-PH-2012-0124), and the independent valuation arranged by JPH, for an agreed consideration, plus reasonable costs incurred.
- (2) To confirm the above decision after giving the States 15 working days' notice of the transaction, and to cause the transaction to be completed.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

(Drawing attached at Appendix I.)

Further information on this decision can be found on www.gov.je under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2014-0172).

(c) Land transaction –

- (1) To grant a new lease to the First Tower Community Association (the sitting tenant and currently holding over under previous lease) for the areas within the OTC building as shown for identification purposes on the attached plan.
- (2) To confirm the above decision after giving the States 15 working days' notice of the transaction, and to cause the transaction to be completed.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

(Drawing attached at Appendix 2.)

Further information on this decision can be found on www.gov.je under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2014-0173).

(d) Land transaction –

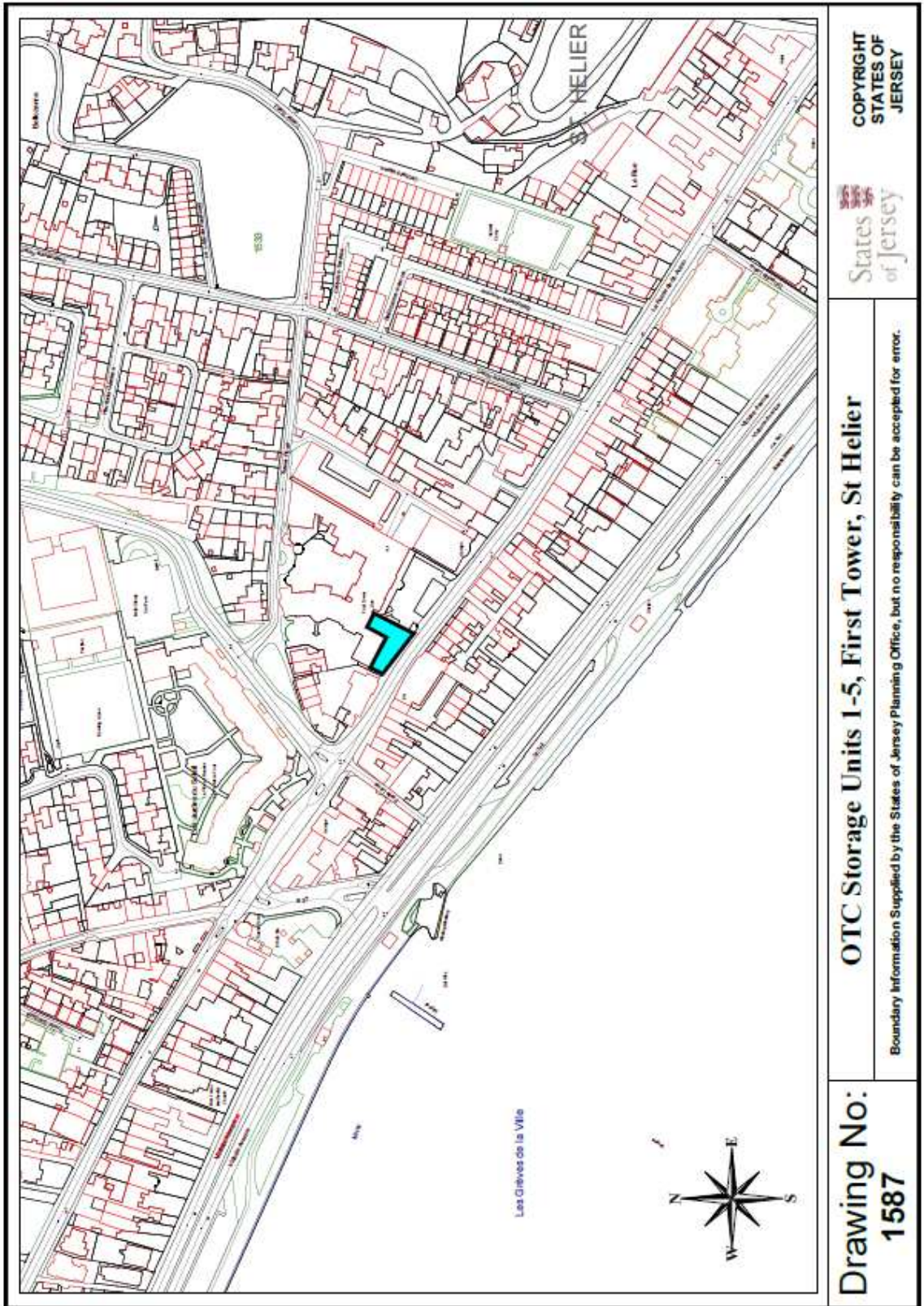
- (1) To approve the leasing-out of 74 La Colomberie, St. Helier for a term of one year with effect from 1st October 2014.
- (2) To confirm the above decision after giving the States 15 working days' notice of the transaction, and to cause the transaction to be completed.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

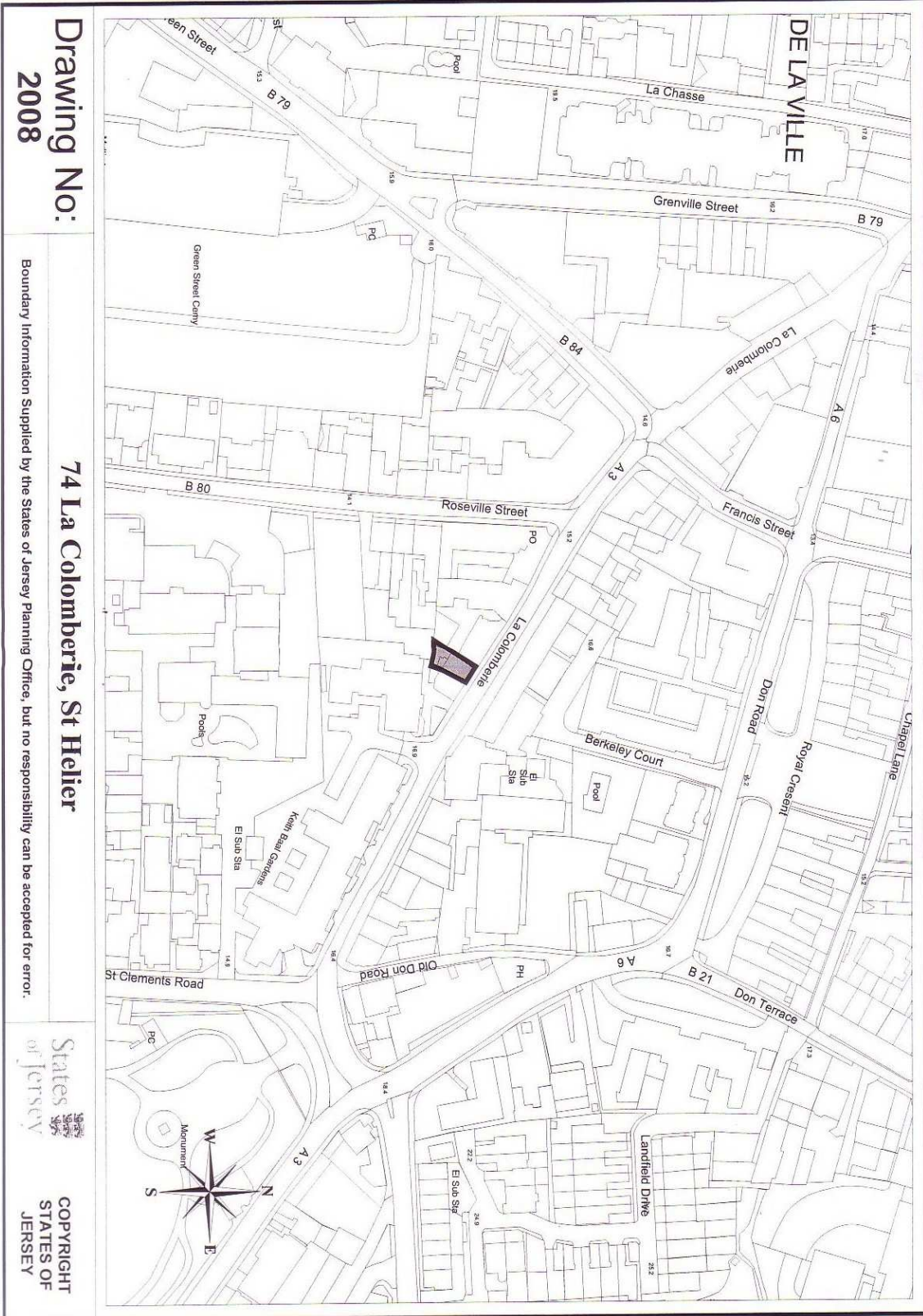
(Drawing attached at Appendix 3.)

Further information on this decision can be found on www.gov.je under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2014-0174).

APPENDIX 2



APPENDIX 3



Drawing No:
2008

74 La Colomberie, St Helier

Boundary Information Supplied by the States of Jersey Planning Office, but no responsibility can be accepted for error.



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