
STATES OF JERSEY



JERSEY COMPETITION REGULATORY AUTHORITY: RE-APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Presented to the States on 6th April 2017
by the Chief Minister

STATES GREFFE

REPORT

Background

Under Article 3(3) of the Competition Regulatory Authority (Jersey) Law 2001, the Assistant Chief Minister is required to notify the States of appointments of members of the Jersey Competition Regulatory Authority (JCRA).

Members will recall that Ms. Hannah Nixon was appointed to be a Non-Executive Director of the JCRA in 2014. She has subsequently been recommended to serve as Non-Executive Director for a further term of 3 years.

Recommendation of Ms. Hannah Nixon

An economist by background, Ms. Nixon has held roles in a number of other economic regulatory bodies and advised on regulatory issues both in the UK and internationally as a consultant.

Ms. Nixon is currently Chief Executive of the UK Payment Systems Regulator. As the world's first economic regulator for payments, she is responsible for promoting competition and innovation to the benefit of consumers in the UK's £75 trillion payment systems.

Previously, Ms. Nixon was a Senior Partner at Ofgem, the GB gas and electricity regulator. She had particular responsibility for leading the regulation of the local distribution network companies. Whilst at Ofgem, Ms. Nixon led the development and implementation of RIIO, a new and innovative approach to regulation. She was also Ofgem's Head of Profession for Economics.

Before that, Ms. Nixon was Head of Regulatory Economics at the Office of Rail Regulation (ORR), a founding member of CEPA, an economic and financial consultancy, and a Vice-President of Deutsche Bank's global markets economics team.

The commencement date of the contract will be 13th March 2017. The term will be 3 years, to expire on 12th March 2020.

Resource implications

The Chief Minister's Department provides the JCRA with a Grant to administer the Competition Law (£300,000 in 2016). The fees payable to Non-Executive Directors of the Authority are sourced from the Annual Grant.

There are no other financial or manpower implications for the States.