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# STATES OF JERSEY



## ISLAND WIDE RATE FIGURES FOR 2023

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Presented to the States on 19th July 2023  
by Comité des Connétables

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STATES GREFFE

## REPORT

The Island-wide rate for 2023 has been determined in accordance with the Rates (Jersey) Law 2005.

The Annual Island-wide Rate Figure (AIRF) for 2022 is adjusted by the movement in the Jersey Retail Prices Index (RPI) for the 12 months to March 2023 of 12.7% resulting in a sum of £16,428,720.

In accordance with the Rates (Apportionment) (Jersey) Regulations 2006, 55% of the AIRF is to be met from the domestic rate and 45% of the AIRF is to be met from the non-domestic rate.

The rates are determined by dividing the sum to be raised between the number of quarters assessed on domestic property (c. 1,024 million quarters) and on non-domestic property (c. 567 million quarters). The rates will therefore be 0.89 pence per quarter for domestic ratepayers (an increase from 2022 which was 0.80 pence per quarter) and 1.31 pence per quarter for non-domestic ratepayers (an increase from 2022 which was 1.15 pence per quarter).

The non-domestic rate has increased by 13.9% due to the increase in the AIR and a slight drop in the number of non-domestic quarters across the island (down nearly 5 million quarters).

The domestic rate increases by 11.25% as there has been an increase of just over 1% in the total number of domestic quarters across the island (up just over 11 million quarters). The Connétables have raised with the Minister for Treasury and Resources their concern about the impact of such increases in 2023. For a family living in an average 3-bedroom home it is estimated that the domestic rate increase will be an additional £18. However, the measures taken by the States Assembly to help people with the cost of living – such as tax allowances and Income Support – should help with this.