

**STATEMENT TO BE MADE BY THE PRESIDENT OF THE ECONOMIC DEVELOPMENT  
COMMITTEE ON 1st MARCH 2005**

Members of the Assembly may be aware of allegations made on a web site operated by Senator E.P. Vibert concerning the integrity of the Director General and Deputy Director General of the Jersey Financial Services Commission. These allegations effect the reputation of the Commission, whose members are appointed by this Assembly.

The Committee would like to take this opportunity to inform members that it has been presented with letters from the Director General and Deputy Director General containing compelling evidence that the allegations are totally false and without any foundation whatsoever. This evidence has also been passed to Senator E.P. Vibert and the Committee is saddened by the fact that the allegations have neither been withdrawn, nor any evidence provided in their support.

The Committee is sure that those members who believe that we must uphold the Assembly's traditions of fairness and honour will agree with the Committee in deploring this behaviour and join it in asking the Senator to withdraw the allegations from the web-site.