

	No's	Fee	Year 1	Year 1			Year 2	Year 2			Year 3	Year 3			Year 4
			2020 Income	2021 Income			2022 Income			2023 Income					
Adjusted Licence income to correct financial year			01 April 2020 to 31-Dec-20	01 January 2021 to 31-Mar-21			Renewals 01 April 2021 to 31-Dec-21	01-Jan-22 to 31-Mar-22			Renewals 01 April 2022 to 31-Dec-22	01-Jan-23 to 31-Mar-23			Renewals 01 April 2023 to 31-Dec-23
Rent Safe (2,772 properties – as of end Nov 2019)				Rent Safe (estimated 8,142 properties = 2772 (Nov 2019) + (85% 6,317))				Rent Safe (estimated 8,458 = 8,142 + 316)				Rent Safe (estimated 8,616)			
32% (887) at 5* (£50 licence fee)	887	50	£33,263	£11,088	(1,835) at 5*	1835	£68,813	£22,938	(1,835) at 5*	1835	£68,813	£22,938	1835	(1,835) at 5*	£68,813
66% (1830) at 4* (£100 licence fee)	1830	100	£137,250	£45,750	(4,041) at 4*	4041	£303,075	£101,025	(4,041) at 4*	4041	£303,075	£101,025	4041	(4,041) at 4*	£303,075
2% (55) at 3* (£150 licence fee)	55	150	£6,188	£2,063	(2,266) at 3*	2266	£254,925	£84,975	(2,582) at 3*	2582	£290,475	£96,825	2740	(2,740) at 3*	£308,250
Total			£176,700	£58,900			£626,813	£208,938			£662,363	£220,788			£680,138
Other Properties (6,317)				Other properties (948)				Other Properties (632)				Other Properties (316)			
15% (948) at 5* (£50 licence fee)	948	50	£35,550	£11,850	Moved into Rent safe				Moved into Rent safe					Moved into Rent safe	
35% (2,211) at 4* (£100 licence fee)	2211	100	£165,825	£55,275	Moved into Rent safe				Moved into Rent safe					Moved into Rent safe	
35% (2,211) at 3* (£150 licence fee)	2211	150	£248,738	£82,913	Moved 2,211 3* to Rent safe table above 316 properties move from (Yr 1 not RS) into (Yr 2 3* RS) (£150 Lic fee)	316	£35,550	£11,850	Moved 316 3* to Rent safe table above 316 properties from (Yr 2 not RS) into (Yr 3 3* RS) (£150 Lic fee)	316	£35,550	£11,850	158	158 3* Rent Safe which were (Yr 3 not RS)	£17,775
5% (316) not signing up to Rent Safe £50 application fee	316	50	£15,800	£0	316 new licences	316	£15,800	£0	158 new licences	158	£7,900	£0	79	79 new licences	£3,950
£200 licence fee		200	£47,400	£15,800	£200 licence fee		£47,400	£15,800	£200 licence fee		£23,700	£7,900			£11,850
10% (632) initially failing to licence	632	0	£0	£0	316 not licenced	316	£0	£0	158 not licenced		£0	£0	79	79 not licenced	£0
Total for Other Properties			£513,313	£165,838			£98,750	£27,650			£67,150	£19,750			£33,575
Total Income			£690,013	£950,300			£966,100			£954,250					

Staff Costs	
6 FTE	£385,000
GHE Regulation managerial oversight (not including wider GHE and Corporate overheads)	£95,000
Central business and administrative support	£42,000
Supplies and Services	
IT development and maintenance	£57,500
Equipment purchase	£1,500
Training incl travel	£13,000
3 Lease vehicles	£4,800
Fuel	£2,160
Office Rent and associated costs	£35,000
Other office consumables	£5,000
Total Expenditure	£640,960