



States Greffe: Scrutiny

Deputy Susie Pinel
Minister for Treasury & Resources

By email

26th March 2021

Dear Minister

Corporate Services Scrutiny Panel
Fiscal Stimulus Fund - Tranche 1 Allocation Recommendations

Following our correspondence yesterday, please find attached comments for your consideration outlining the findings of the Panel's brief review of the tranche 1 allocation recommendations of the Fiscal Stimulus Oversight Group (FSOG) to the allocation of the Fiscal Stimulus Fund (the Fund).

The Panel is aware of the confidential nature of the recommendations made, nevertheless we feel it is important to highlight that the Panel maintains various concerns, which we have previously identified in our comments paper to [P.128/2020](#). Primarily the Panel are concerned that:

- The Fund will be allocated without a great deal of diversification of benefit across sectors and demographics of the island;
- Certain proposed allocations of the Fund fail to seize the opportunity to use public finances in a visionary and innovative way, to benefit the island in both the short and long-term; and,
- Use of the Fund within States' Bodies and arm's-length organisations has risked financing projects that should appear in the Government Plan.

The Panel hope that these comments will aid in your consideration of the recommendations of the FSOG and that the points we have raised in on allocation of funds in Tranche 1 can help to better meet criteria in Tranche 2.

The Panel looks forward to reviewing Tranche 2 recommendations, requesting that background information of these be delivered in a timelier manner so that your decision can benefit from the valuable views of scrutiny.

Yours sincerely

Senator Kristina Moore
Chair, Corporate Services Scrutiny Panel