



States Greffe: Scrutiny

Senator Ian Gorst  
Minister for External Relations and Financial Services  
By email

7th January 2022

Dear Minister

**Briefing on upcoming legislation due for debate on 18th January 2022**

We write to you regarding the recent briefings we have received from officers within your department on upcoming legislation due for debate during the course of the next States sitting, scheduled for 18th January 2022.

The Panel wishes to inform you it is supportive of the following propositions and would be happy to support these during the debate without any further action:-

- *P.105/2021 - Draft Bank (Recovery and Resolution – Amendment of Law) (Jersey) Regulations 202-*
- *P.106/2021 - Draft Bank (Recovery and Resolution – Commencement of Law) (Jersey) Act 202-*
- *P.109/2021 – Draft Proceeds of Crime (Supervisory Bodies) (Amendment No. 2) (Jersey) Law 202-*

The Panel has decided to undertake a comments paper on the following proposition which is in the process of being drafted.

- *P.104/2021 - Draft Financial Services Commission (Amendment No. 8) (Jersey) Law 202-*

It is hoped this paper will be completed and lodged before the deadline of 14th January 2022, in time for the debate due to take place the following week. Our officer is currently liaising with officers in your department with a view to providing further information.

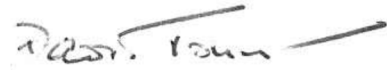
Lastly, we note the debate is stated as not before 18th January 2022 for the following propositions

- *P.108/2021 - Draft Companies (Amendment No. 8) (Jersey) Regulations 202-*
- *P.112/2022 - Draft Financial Services (Amendment of Law No. 6) (Investment Business) (Jersey)*

The Panel would very much like to review these in more detail and we would be grateful if you would consider deferring the debate to the next States sitting due to take place on 8th February to allow us adequate time to complete our work.

If you have any questions regarding this or any other areas of our work, please do not hesitate to contact me.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Deputy Johnson', with a long horizontal stroke extending to the right.

Deputy David Johnson  
Chair  
Economic and International Affairs Scrutiny Panel