



States Greffe: Scrutiny

Deputy Susie Pinel
Treasury Minister
By Email

Copied to Senator Lyndon Farnham, Deputy Chief Minister

3rd May 2022

Dear Deputy Pinel,

Our Hospital Project – funding proposal

Please could you update the Panel on the latest information that the Treasury and Exchequer has in relation to borrowing and related costs.

Further, the Panel would request that you provide an update on how and whether this information changes the approach to funding the Our Hospital Project as laid out in [P.80/2021 – Our Hospital – Budget, Financing and Land Assembly](#).

The Panel notes the news, issued on 28th April 2022, of the £500 million bond issuance the proceeds of which borrowing will be used to repay the past service pension liabilities of the Jersey Teachers Superannuation Fund and the Public Employees Contributory Retirement Scheme, as agreed in the Government Plan 2022-25.

The Panel would be grateful for your earliest response and by no later than the close of business on Tuesday 10th May 2022.

Yours sincerely

Senator Kristina Moore
Chair
Future Hospital Review Panel